केनरा बैंक Canara Bank

Syndicate

ASSET RECOVERY MANAGEMENT-I, BENGALURU

Ref: ARM-I/1065261005173/F602/RR

Date: 17.11.2026

To,

1. M/S BR ELECTRONICS AND HOME APPLIANCES Anekal Road Iggalur, Anekal Taluk, Bengaluru-560081	2. Mr. M Laxmaiah S/o Munisamappa (Guarantor) Iggalur Village, Chandapur Post, Anekal Taluk Bengaluru-560081
3. Sri M Balaraju S/o Muniyallappa No. E-29 O-21 Near Govt School, Iggalur Village Chandapur Post, Anekal Taluk, Bengaluru-560081	

Dear Sir / Madam.

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our **ARM-I Branch Bangalore of Canara Bank.**

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

Authorised officer / Authorised Officer
अधिकृत वसूली प्रबंधन शाखा-I
स्पेन्सर्ज टावर, एम.जी.रोड, बेंगलूरु - 01
Asset Recovery Management Branch - I,
Spencer's Tower, M.G. Road, Bengaluru - 560 001

Encl: Sale Notice

केनरा बैंक * CANARA BANK * Asset Recovery Management Branch - I M.G. Road, BENGALURU - 560 001 एम.जी. रोड, बेंगलूरु - 560 001 अधिकृत वसूली प्रबंधन शाखा - I

केनरा बैंक Canara Bank

Syndicate

ASSET RECOVERY MANAGEMENT-I, BENGALURU

संदर्भ सं. /Ref: ARM-I/1065261005173/F602/RR दिनांक / Date: 17.11.2026

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of BENGALURU **ARM Branch-1** of the Canara Bank, will be sold on **"As is where is", "As is what is",** and " Whatever there is" on **08.12.2026 10.00 A.M. to 11.00 A.M**, for recovery of **Rs. 5,41,24,978.36/- (Rupees Five crore forty-one lakh twenty-four thousand nine hundred seventy-eight and thirty-six paise Only)** as on **17.11.2026** with further interest and charges thereon due to the BENGALURU **ARM Branch-1** of the Canara Bank from **Borrower/s 1. M/S. B R ELECTRONICS AND HOME APPLIANCES represented by its propreitor Sri. M Balaraju S/o Muniyallappa 2. Sri M Balaraju S/o Muniyallappa and Guarantor/s 1. Mr. M Laxmaiah S/o Munisamappa.**

The Earnest Money shall be Deposited by way of E-Wallet of M/S PSB Alliance Private Limited (https://baanknet.com/) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **07.12.2026** 5.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

(Rs. In Lakhs)

Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1.	All the Piece and parcel of land and building existing in land bearing Sy. no.84, sl. no.243 Ols Assessment No.146, New Assessment No.157, Junjar no.243, Old pty no.146 and new pty no.157 situated at Iggalur Village of Chandapur Circle -Anekal Road, Attibele Hobli, Anekal Taluk, Bangalore Urban District and bounded on: East by: Private Property and Road West by: Chikkathayamma North by: Property of Muniyappa South by: Property of Laxmaiah Location Coordinates: 12.780459, 77.698933	376.00	37.60	1.00

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Assistant General Manager, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No. 9554895427 ; 9486092152 during office hours on any working day.

Place: Bengaluru
Date: 17.11.2026

केनरा बैंक CANARA BANK Asset Recovery Management Branch - I M.G. Road, BENGALURU - 560 001

कृते केनरा बैंक / For CANARA BANK
प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

प्राधिकृत अधिकारी / Authorised Officer
Asset Recovery Management Branch - I,
M.G. Road, Bengaluru - 560 001

केनरा बैंक Canara Bank

Syndicate

ASSET RECOVERY MANAGEMENT-I, BENGALURU

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 17.11.2026

1.	Name and Address of the Secured Creditor	:	Canara Bank, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No. 9554895427 & 9486092152 e-mail: cb2366@canarabank.com
2.	Name and Addresses of the **Borrower(s):** Name and Addresses of the **Guarantor(s):**	:	1. M/S BR ELECTRONICS AND HOME APPLIANCES Anekal Road Iggalur, Anekal Taluk, Bengaluru-560081 2.Sri M Balaraju S/o Muniyallappa No. E-29 O-21 Near Govt School, Iggalur Village Chandapur Post, Anekal Taluk, Bengaluru-560081 3. Mr. M Laxmaiah S/o Munisamappa (Guarantor) Iggalur Village, Chandapur Post, Anekal Taluk Bengaluru-560081
3.	Total liabilities as on 17.11.2026	:	**Rs.5,41,24,978.36/- (Rupees Five crore forty-one lakh twenty-four thousand nine hundred seventy-eight and thirty-six Only) along with costs, expenses and future interest there on.**
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	M/S PSB Alliance
	(c) Date & Time of Auction	:	**08.12.2026 & 10.00 A.M. to 11.00 A.M.** (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://baanknet.com

Details of Property: (Rs. In Lakhs)

Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1.	All the Piece and parcel of land and building existing in land bearing Sy. no.84, sl. no.243 Ols Assessment No.146, New Assessment No.157,Junjar no.243, Old pty no.146 and new pty no.157 situated at Iggalur Village of Chandapur Circle -Anekal Road, Attibele Hobli, Anekal Taluk, Bangalore Urban District and bounded on: East by: Private Property and Road West by: Chikkathayamma North by: Property of Muniyappa South by: Property of Laxmaiah Location Coordinates: 12.780459, 77.698933	376.00	37.60	1.00

केनरा बैंक CANARA BANK Asset Recovery Management Branch - 1 M.G. Road, BENGALURU - 560001

Internal

केनरा बैंक Canara Bank

Syndicate

ASSET RECOVERY MANAGEMENT-I, BENGALURU

6	**Other terms and conditions:**
	(a) Auction/bidding shall be only through "**Online Electronic Bidding**'' through the website https://baanknet.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
	(b) The property can be inspected, with prior appointment with Authorised Officer, from **05.12.2026 between 11 A.M to 4.00P.M.**
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
	(d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly.
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/S PSB Alliance (Baanknet), E-mail id: support.Baanknet@psballiance.com, Support & Backup Office: Support Team, Contact no 8291220220.**
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 07.12.2026 before 4.00 PM, to **CANARA BANK, ARM-1 Branch,** Bengaluru, Canara Bank, Ph. No. 9486092152,9554895427 **e-mail: cb2366@canarabank.com by** hand or by email.
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.
	ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
	iii) Bidders Name. Contact No. Address, E Mail Id.
	iv) Bidder's A/c details for online refund of EMD.
	(g) The intending bidders should register their names at portal https://baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/S PSB Alliance (Baanknet), E-mail id: support.Baanknet@psballiance.com, Support & Backup Office: Support Team, Contact no 8291220220.**
	(h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**
	(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000.00** (Rupees **One Lakh Only**). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
	(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
	(k) For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
	(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
	(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
	(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or ARM-1 Branch **(2366)** who, as a facilitating centre, shall make necessary arrangements.
	(o) For further details contact **Authorised Officer**, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No. **9554895427 & 9486092152.**

CANARA BANK Asset Recovery Management Branch - I M.G. Road, BENGALURU - 560 001

केनरा बैंक Canara Bank

Syndicate

ASSET RECOVERY MANAGEMENT-I, BENGALURU

	e-mail: cb2366@canarabank.com by hand or by email. or the service provider M/S PSB Alliance (Baanknet), E-mail id: support.Baanknet@psballiance.com, Support & Backup Office: Support Team, Contact no 8291220220.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

Place: Bengaluru
Date: 17.11.2026

प्राधिकृत अधिकारी / Authorised Officer
Asset Recovery Management Branch - I
Spencer's Tower, M.G. Road, Bengaluru - 560 001

प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

केनरा बैंक CANARA BANK Asset Recovery Management Branch - I M.G. Road, BENGALURU - 560 001