Dasti Copy

REGD.A/D & DASTI & AFFIXATION & BEAT OF DRUM & PUBLICATION & NOTICE BOARD OF DRT PREMISES

OFFICE OF THE RECOVERY OFFICER-I
DEBTS RECOVERY TRIBUNAL-III, DELHI
4th FLOOR, JEEVAN TARA BUILDING,
PARLIAMENT STREET, PATEL CHOWK,
NEW DELHI-110001

UNION BANK OF INDA & Ors. VS INDIAN TECHNOMETAL CO LTD & ors.

E-AUCTION SALE NOTICE

R.C. No. 414/2018 **DATED: 14.10.2026**

"O R D E R"

As per my order dated 14.10.2026 the under mentioned property will be sold by e-auction sale in the matter of **UNION BANK OF INDA & Ors. VS INDIAN TECHNOMETAL CO LTD & ors.** The auction sale will be through "online e-auction" through **website**: - https://baanknet.com.

Dy No. 284 21/10/2026

Date and Time of Auction: **14.12.2026 between 03:00 PM to 04:00P.M.** (with auto extension clause in case of bid in last 5 minutes before closing, if required).

S.No	Property Particulars	Reserve Price/EMD
1.	Plot No. E-39, E-40 and E-41, Block E, Survey No. 31, Fakeertekya Village, Gajwaka Mandal, Greater Vishakhapatnam, Andhra Pradesh.	**Rs. 24,97,81,500.00/-** **EMD: Rs. 2,49,78,150/-**

Note: The above mentioned property will not be sold below reserve price

SCHEDULE OF PROPERTY

Description of the property to be sold	Revenue assessed upon the property or any part thereof	Details of any encumbrance to which property is liable.	Claims if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.
Plot No. E-39, E-40 and E-41, Block E, Survey No. 31, Fakeertekya Village, Gajwaka Mandal, Greater Vishakhapatnam, Andhra Pradesh.	Not known	Not known	Not known

Terms & Conditions

1. The terms and conditions governing this sale are as set out herein and in the Sale Proclamation issued by the Recovery Officer. Auction and bidding shall only be through online electronic mode through the website https://baanknet.com. Prospective bidders are advised to consult the BAANKNET portal for operational details regarding registration, user ID, and bidding procedures.

2. The intending bidders should register the participation with the service provider-well in advance and get user ID and password for participating **in E-auction**. It can be procured only when the requisite earnest money deposit be paid by prescribed mode.

3. EMD shall be deposited through the BAANKNET portal as per the prescribed mode by **04:00 pm on 09.12.2026.**, CH bank in coordination with the BAANKNET portal shall forward a list of all the intending bidders alongwith the requisite details to the Recovery Officer for necessary approval by **04:00 pm on 10.12.2026**. In all matters pertaining to the conduct of the auction, the provisions of the Second Schedule to the Income Tax Act, 1961 and the directions of the Recovery Officer shall prevail over the terms and conditions of the BAANKNET portal. For operational details regarding registration, user ID, and bidding procedures, intending bidders may consult the BAANKNET portal or contact the portal at the helpline numbers mentioned herein.

4. The copy of PAN card, Address proof and identity proof, E-mail ID, Mobile No. and declaration if they are bidding on their own behalf or on behalf of their principals. In the latter case, they shall be required to deposit their authority, and in default their bids shall be rejected. In case of the company, copy of resolution passed by the board members of the company or any other document confirming representation /attorney of the company and the receipt/counter file of such deposit should reach to the said service provider or CH bank by e-mail or otherwise by **04:00 pm on 09.12.2026** and hard copy shall be submitted before the Recovery Officer-I, DRT-III, Delhi.

5. **Prospective bidder may avail online training from service provider. E-auction and bidding shall take place by** E-auction through BAANKNET (Bank Asset Auction Network) E-Auction portal, https://baanknet.com, operated by PSB alliance private limited, website: https://baanknet.com, Email id: support.baanknet@psballiance.com, M: +918291220220, having address: M/s. PSB Alliance Pvt Ltd at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala, East Mumbai-400034. Contact Person: Mr. Uday Jadhav, Mobile No. +91 8291220220.

6. Property shall remain open for **inspection by prospective bidders on 04.12.2026 from 11.00 a.m. to 4.00 p.m. In case of any query & inspection of the property, intending bidder may contact** Mr. Sachin Agrawal, Chief Manager Having M: 7895936976 at Stressed Assets Management Vertical Branch, 603B, Konnectus Tower, Bhavbhuti Marg, New Delhi-110001. Email id: ubin0906069@unionbankofindia.bank.in. and Mr. Ajeet Kumar, Chief Manager Having M: 9382799573 at 4th Floor, Bhikaji Cama Place, New Delhi-110066. Email id: zs8343@pnb.bank.in.

7. The property shall not be sold below the reserve price.

8. The bidder shall improve offer in multiple of **Rs. 5,00,000/-**

9. The property shall be sold **"As Is Where Is Basis and as is What is Basis".**

10. On being knocked down, the successful bidder shall have to pay **25% of the sale proceeds,** after adjustment of EMD already deposited with the BAANKNET portal, **by way of DD/pay order in favour Recovery Officer-I, DRT-III, Delhi**

ऋण वसूली अधिकरण-3, दिल्ली
Debts Recovery Tribunal-3 Delhi

to be deposited with Recovery Officer-I, DRT-III, Delhi in the sealed cover, by next day **i.e. by 4:00 P.M on 15.12.2026.**

11. The successful highest bidder shall deposit the balance **75% of final bid amount on or before 15th day** from the date of sale of the property. If the **15th day is Sunday or other Holiday**, then on the first bank working day after the 15th day by prescribed mode as stated in above para. In addition to the above the purchaser shall also deposit **poundage fee with Recovery Officer-I, DRT-III @2% upto Rs.1,000/- and @1%** of the excess of said amount of **Rs.1,000/- through DD in favour of Registrar, DRT-III, Delhi, within the period of 15 days as stated above.**

12. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.

13. The Recovery Officer retains the statutory power to accept or reject any bid, to decline to confirm the sale, or to postpone or cancel the e-auction at any time, in exercise of the powers vested under the Second Schedule to the Income Tax Act, 1961. The exercise of this statutory power shall not be affected or limited by any action taken by the BAANKNET portal or the CH bank in the conduct of the e-auction.

14. Unsuccessful bidder/s are directed to file an application along with identity proof in the Registry of DRT-III on or before the schedule date of hearing of the RC for refund of their EMD which shall be refunded on the schedule/subsequent date of hearing of the RC accordingly.

15. There is no other detail of revenue/encumbrance or other claim against the properties in the knowledge of undersigned at this stage. However, prospective bidders are advised to make their own due diligence w.r.t dues of electricity/water/house tax bills or any other encumbrance etc., in their own interest, before deposit of EMD.

16. CH bank to publish the e-auction notice in English as well Vernacular language in the newspapers widely circulates in the area / having sufficient circulation in the locality where the property is situated and CDs reside or work for gain. CH bank may also give wide publicity by way of circulating Pamphlets and Beat of Drum etc. till the date of auction and submit a report to this Tribunal.

17. CH bank is directed to authenticate and check the veracity of details given herein and for any inconsistency with the applicable legal and judicial provisions, and to ensure that all requsite particulars and disclosures are duly uploaded on the BAANKNET E-auction portal in co-ordination with the concerned officials of the portal. In case of any discrepancy, the same shall be brought to the knowledge of the under signed the earliest.

DASTI

[redacted]

(RAHUL SINGLA)
RECOVERY OFFICER–I
DRT-III, DELHI

21.10.2026
ASSISTANT REGISTRAR
Debts Recovery Tribunal-III
DELHI

ऋण वसूली अधिकरण-3, दिल्ली
Debts Recovery Tribunal-3, Delhi

Compared by
Ms/Mrs. Deepika
Date 21/10/26

DRT-III, Delhi
Free copy
1. Date of Order 14/10/26
2. Date on which prepared 21/10/26
3. Date of delivery/despatch