यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम

Union Bank of India
A Government of India Undertaking

Asset Recovery Branch, Ahmedabad

By Regd Post & Courier

To:

M/s V Right Consultants (Proprietor Mr. Minal R Shah) 107, 7th floor, Sree Ambe Residency, Near Rungta Eye Hospital, Sevashram Road,Bharuch - 392001	Mr. Minal R Shah (Proprietor) 107, 7th floor, Sree Ambe Residency, Near Rungta Eye Hospital, Sevashram Road, Bharuch - 392001
Ms Ilaben M Shah W/o Mr. Minal R Shah 107, 7th floor, Sree Ambe Residency, Near Rungta Eye Hospital, Sevashram Road,Bharuch - 392001	Mr. Ashok Fulchand Jain 707, Vraj Apartment, Vaikunth township Bholav, Bharuch - 392001

Dear Sir/Madam,

Sub: Notice of 15 days for sale of immovable secured assets under Rule 8 and 9of the Security Interest (Enforcement) Rules, 2002.

1. Union Bank of India,Asset Recovery Branch, Ahmedabad at First Floor, Rangoli Complex, Opp. V S Hospital, Ellisbridge, Ahmedabad, the secured creditor, caused a demand notice dated 28.07.2019under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorised Officer, has taken physical possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002 on 23.01.2020.
2. As you have failed to clear the dues of the secured creditor, the scheduled immovable secured assets that have been taken possession of by the Authorised Officer, will be sold by holding public E-auction on 26.11.2026 from 12:00 Noon to 5:00 PM by inviting Bids from the public through online mode on .
3. The Reserve Price will be as under:

Description of Immovable Property

Property:1

All that part and parcel of the Flat No. A-902, Building No-A, Ninth Floor built up area 278.08 Sq. mts made out on “Shreenathji Tower”, Revenue Survey no-182/1 paiki situated in the sim of Village Zadeshwar, Sub-District & District Bharuch.

Boundaries of Flat No-A/902
East :- Flat No. – A/901
West :- Road of Society
North :- Staircase and passage.
South :- Road of Society

Reserve Price - 53,55,000/- EMD - 5,35,500/- Bid Increment - 54,000/-

Property:2
All that part and parcel of the Flat No – 109, Ninth Floor Built up area 186.90 Sq. Mts. and undivided share of land area 63.54 Sq. Mts. made out on "Shree Ambe Residency", City Survey Ward No-2, R.S. No-46 Paiki City Survey No. – 566 paiki T.P. Scheme No-2, Final Plot No-1/1 paiki situated in the sim of Village Aali, Sub-District & District Bharuch
Boundaries of Flat No-109 :-
East:- Open Land for Parking
West:- Staircase, Lift & Common Passage
North:- Adjoin Land.
South:- Adjoin Land.

Reserve Price – 48,45,000/- EMD – 4,84,500/- Bid Increment – 49,000/-

Property:3
All that part and parcel of the Flat No. – 304, Building No-D, Third Floor Built up area 54.40 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.40 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch
Boundaries of Flat No.-D/304:-
East :- Flat No. – D/301
West :- Society Road
North :- Adjoin Survey No.
South :- Flat No. – D/303

Reserve Price – 9,40,000/- EMD – 94,000/- Bid Increment – 9,500/-

Property:4
All that part and parcel of the Flat No. – 301, Building No-D, Third Floor Built up area 54.40 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.40 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch
Boundaries of Flat No.-D/301:-
East :- Building No-C
West :- Flat No. – D/304
North :- Adjoin Survey No.
South :- Flat No. – D/302

Reserve Price – 9,40,000/- EMD – 94,000/- Bid Increment – 9,500/-

Property:5
All that part and parcel of the Flat No. – 302, Building No-D, Third Floor Built up area 55.70 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.95 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch
Boundaries of Flat No.-D/302:-
East :- Building No-C
West :- Flat No. – D/303
North :- Flat No. – D/301
South :- Road

Reserve Price – 9,61,000/- EMD – 96,100/- Bid Increment – 9,700/-

Property:6
All that part and parcel of the Flat No. – 303, Building No-D, Third Floor Built up area 55.70 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.95 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch
Boundaries of Flat No.-D/303:-
East :- Flat No. – D/302
West :- Society road
North :- Flat No. – D/304

South :- Road **Reserve Price - 9,61,000/- EMD - 96,100/- Bid Increment - 9,700/-**

4. For detailed Terms and Conditions of the sale, please refer to the link provided in https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspx and the same is also enclosed herewith.

Yours faithfully

Place **: Ahmedabad**
Date **:04.11.2026**

AUTHORISED OFFICER
FOR UNION BANK OF INDIA

Encl: Sale Notice

यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम

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[Appendix – IV-A]

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Secured Creditor-Union Bank of India, will be sold on "As is where is", "As is what is", and "Whatever there is" on26.11.2026, for recovery of Rs 5,59,53,690/- (Five Crores fifty nine lakhs fifty three thousand six hundred ninety only) as on 30.09.2026and further interest at contractual rate & cost from 01.10.2026 due to Secured Creditor, Union Bank of India fromM/s V Right Consultants , Mr. Minal R Shah, Ms Ilaben M Shah and Mr. Ashok Fulchand Jain. The reserve price and the earnest money deposit will be as mentioned below:

Description of Immovable Property

Property:1
All that part and parcel of the Flat No. A-902, Building No-A, Ninth Floor built up area 278.08 Sq. mts made out on "Shreenathji Tower", Revenue Survey no-182/1 paiki situated in the sim of Village Zadeshwar, Sub-District & District Bharuch.
Boundaries of Flat No-A/902
East :- Flat No. – A/901
West :- Road of Society
North :- Staircase and passage.
South :- Road of Society

Reserve Price - 53,55,000/- EMD - 5,35,500/- Bid Increment - 54,000/-

Property:2
All that part and parcel of the Flat No – 109, Ninth Floor Built up area 186.90 Sq. Mts. and undivided share of land area 63.54 Sq. Mts. made out on "Shree Ambe Residency", City Survey Ward No-2, R.S. No-46 Paiki City Survey No. – 566 paiki T.P. Scheme No-2, Final Plot No-1/1 paiki situated in the sim of Village Aali, Sub-District & District Bharuch
Boundaries of Flat No-109 :-
East:- Open Land for Parking
West:- Staircase, Lift & Common Passage
North:- Adjoin Land.
South:- Adjoin Land.

Reserve Price - 48,45,000/- EMD - 4,84,500/- Bid Increment - 49,000/-

Property:3
All that part and parcel of the Flat No. – 304, Building No-D, Third Floor Built up area 54.40 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.40 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch
Boundaries of Flat No.-D/304:-
East :- Flat No. – D/301
West :- Society Road
North :- Adjoin Survey No.

South :- Flat No. – D/303

Reserve Price - 9,40,000/- EMD - 94,000/- Bid Increment - 9,500/-

Property:4

All that part and parcel of the Flat No. – 301, Building No-D, Third Floor Built up area 54.40 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.40 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch

Boundaries of Flat No.-D/301:-
East :- Building No-C
West :- Flat No. – D/304
North :- Adjoin Survey No.
South :- Flat No. – D/302

Reserve Price - 9,40,000/- EMD - 94,000/- Bid Increment - 9,500/-

Property:5

All that part and parcel of the Flat No. – 302, Building No-D, Third Floor Built up area 55.70 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.95 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch

Boundaries of Flat No.-D/302:-
East :- Building No-C
West :- Flat No. – D/303
North :- Flat No. – D/301
South :- Road

Reserve Price - 9,61,000/- EMD - 96,100/- Bid Increment - 9,700/-

Property:6

All that part and parcel of the Flat No. – 303, Building No-D, Third Floor Built up area 55.70 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.95 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch

Boundaries of Flat No.-D/303:-
East :- Flat No. – D/302
West :- Society road
North :- Flat No. – D/304
South :- Road

Reserve Price - 9,61,000/- EMD - 96,100/- Bid Increment - 9,700/-

List of Encumbrances:

a) Not Known

For detailed terms and conditions of the sale, please refer to the link provided in https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspx. The same is also enclosed herewith.

Place **: Ahmedabad**
Date **:04.11.2026**

AUTHORISED OFFICER
FOR UNION BANK OF INDIA

Encl: Terms of sale

TERMS AND CONDITIONS OF SALE OF IMMOVABLE SECURED ASSETS

1. Name and address of the Borrower, Co-Applicant and Guarantor	M/s V Right Consultants (Proprietor Mr. Minal R Shah) 107, 7th floor, Sree Ambe Residency, Near Rungta Eye Hospital, Sevashram Road, Bharuch – 392001 Mr. Minal R Shah (Proprietor) 107, 7th floor, Sree Ambe Residency, Near Rungta Eye Hospital, Sevashram Road, Bharuch – 392001 Ms Ilaben M Shah W/o Mr. Minal R Shah 107, 7th floor, Sree Ambe Residency, Near Rungta Eye Hospital, Sevashram Road, Bharuch – 392001 Mr. Ashok Fulchand Jain 707, Vraj Apartment, Vaikunth township Bholav, Bharuch - 392001
2. Name and address of the Secured Creditor :	Union Bank of India Asset Recovery Branch, Ahmedabad at First Floor, Rangoli Complex, Opp. V S Hospital, Ellisbridge, Ahmedabad-380006

3. Description of immovable secured assets to be Sold:

Property:1

All that part and parcel of the Flat No. A-902, Building No-A, Ninth Floor built up area 278.08 Sq. mts made out on "Shreenathji Tower", Revenue Survey no-182/1 paiki situated in the sim of Village Zadeshwar, Sub-District & District Bharuch.
Boundaries of Flat No-A/902
East :- Flat No. – A/901
West :- Road of Society
North :- Staircase and passage.
South :- Road of Society

Reserve Price - 53,55,000/- EMD - 5,35,500/- Bid Increment - 54,000/-

Property:2

All that part and parcel of the Flat No – 109, Ninth Floor Built up area 186.90 Sq. Mts. and undivided share of land area 63.54 Sq. Mts. made out on "Shree Ambe Residency", City Survey Ward No-2, R.S. No-46 Paiki City Survey No. – 566 paiki T.P. Scheme No-2, Final Plot No-1/1 paiki situated in the sim of Village Aali, Sub-District & District Bharuch
Boundaries of Flat No-109 :-
East:- Open Land for Parking
West:- Staircase, Lift & Common Passage
North:- Adjoin Land.
South:- Adjoin Land.

Reserve Price - 48,45,000/- EMD - 4,84,500/- Bid Increment - 49,000/-

Property:3

All that part and parcel of the Flat No. – 304, Building No-D, Third Floor Built up area 54.40 Sq. Mts.

and undivided share of land, Car Parking, Passage area 27.40 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch Boundaries of Flat No.-D/304:- East :- Flat No. – D/301 West :- Society Road North :- Adjoin Survey No. South :- Flat No. – D/303 **Reserve Price – 9,40,000/- EMD – 94,000/- Bid Increment – 9,500/-** **Property:4** All that part and parcel of the Flat No. – 301, Building No-D, Third Floor Built up area 54.40 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.40 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch Boundaries of Flat No.-D/301:- East :- Building No-C West :- Flat No. – D/304 North :- Adjoin Survey No. South :- Flat No. – D/302 **Reserve Price – 9,40,000/- EMD – 94,000/- Bid Increment – 9,500/-** **Property:5** All that part and parcel of the Flat No. – 302, Building No-D, Third Floor Built up area 55.70 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.95 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch Boundaries of Flat No.-D/302:- East :- Building No-C West :- Flat No. – D/303 North :- Flat No. – D/301 South :- Road **Reserve Price – 9,61,000/- EMD – 96,100/- Bid Increment – 9,700/-** **Property:6** All that part and parcel of the Flat No. – 303, Building No-D, Third Floor Built up area 55.70 Sq. Mts. and undivided share of land, Car Parking, Passage area 27.95 Sq. Mts. made out on "Paradise Plaza", Survey/Block no – 34-2 & 35 Paiki Plot No-27,37,38,39,40,45,46,48,49,50 paiki situated in the sim of Village Nandelav, Sub-District & District – Bharuch Boundaries of Flat No.-D/303:- East :- Flat No. – D/302 West :- Society road North :- Flat No. – D/304 South :- Road **Reserve Price – 9,61,000/- EMD – 96,100/- Bid Increment – 9,700/-**	
4.The details of encumbrances, if any known to the Secured Creditor	Nil
5. Details of Stay / Status Quo/ Litigation pending against the property, if any, known to the secured creditor in Courts/Tribunals etc.	SA/186/2021, SA/631/2026
6. Last date for submission of EMD	EMD shall be deposited and Linked/Map the EMD amount with the Property ID before End Time of Auction as per clause 7 below. It is advisable to deposit and Link / Map the EMD amount with the property ID well in

	advance to avoid any technical glitch.
7. Date & Time of auction	26.11.2026 from 12:00Noon to 05:00PM (with 10 minutes unlimited auto extensions) E-auction website- https://baanknet.com
8.The secured debt for the recovery of which the immovable secured asset is to be sold:	Rs 5,59,53,690/- (Five Crores fifty nine lakhs fifty three thousand six hundred ninety only) as on 30.09.2026 and further interest at contractual rate & cost from 01.10.2026
9.1 Reserve price for the properties below which the immovable property may not be sold:	Specified Property Wise
9.2 EMD Payable	Specified Property Wise

10. 1. Registration

The Online E-Auction will be held through web portal/website https://baanknet.com on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers required to register through https://baanknet.com (Buyer Registration – link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the website

10. 2. KYC Verification

While registering as buyer/bidder, the intending bidder / purchaser are required to upload KYC documents and Bank account details. Further, for approval of the KYC documents the bidder/ purchasers should have "Digi Locker" facility. Registration formalities shall be completed well in advance.

10. 3. EMD Payment

On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment, for EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, the intending bidders / purchasers will not be allowed to bid the property.

10.4 Bidding

The bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID (as mentioned in https://ibapi.in). The property will be visible in 'Live Auctions' on www.baanknet.com one day prior to the date of auction.

10. 5. Help Desk

- For queries contact Number: 8291220220 & email ID support.BAANKNET@psballiance.com.
- For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of https://baanknet.com
- For auction related queries e-mail ubin0555983@unionbankofindia.bank.in or contact Union Bank of India, Asset Recovery Branch, Ahmedabad at First Floor, Rangoli Complex, Opp. V S Hospital, Ellisbridge, Ahmedabad, Gujarat - 380006, or Chief Manager- Mr. Deepak Pal at Mobile Number – 90999-31578

10.6 Steps Involved

- Register on https://baanknet.com using mobile number and email ID.
- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generate challan and transfer EMD amount to bidder's EMD Wallet.
- Link/ Map the EMD amount with the property ID from the wallet of the bidder/ purchaser ID
- Submission of bid shall be through Online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.

Bidders are advised to go through the website: https://baanknet.com and https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspxfor detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. Successful bidder will be intimated through e-mail by PSB Alliance Pvt. Ltd after the closing of the e-Bidding Process.

11. The intending bidders may, if they choose, after taking prior appointment from the Authorised Officer, inspect the immovable/movable secured assets to be sold before the date of E-Auction.
It shall be the sole responsibility of the bidders to inspect and satisfy themselves about the secured assets and specification before submitting the bid. On participation by any person or corporate it shall be deemed that the bidders have fully satisfied themselves as to the property /assets and claims/ dues affecting the property under Sale in all respects.

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(a)In case of bidding, the bid increment shall not be less thanwhich is mentioned property wisein excess of highest bid amount or the immediate preceding bid, as the case may be with multiple increment value of which is mentioned property wise.
(b) Invariably, the first bid of the property/ies will be Reserve Price + one Increment. This amount will be the minimum bid amount to participate in bidding process.

13. The sale will be confirmed in favour of the highest bidder and the confirmation of sale shall be subject to the confirmation by the Secured Creditor.

14. Bids once made shall not be cancelled or withdrawn. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the bidder.

15. The successful bidder so declared by the Authorised Officer shall deposit 25% of the Sale Price (inclusive of EMD), immediately on the sale day or not later than next working day with the Bank in the account bearing Number 559801980050000, Union Bank of India, ARB Ahmedabad, IFSC Code - UBIN0555983and the balance 75% of the Sale Price on or before 15th day of confirmation of Sale or within such extended period as agreed upon in writing between the secured creditor and the purchaser, in any case not exceeding 3 months. In the event of failure to tender 25% (15%+EMD) of the sale price as per the terms of Sale by the successful bidder, the EMD so deposited by the bidder shall be forfeited to secured creditor and the bid accepted shall stand cancelled automatically and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. In default of payment of balance amount of purchase price before 15 days from the date of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the secured creditor and the purchaser (not exceeding 3 months) the amount already deposited by the auction purchaser shall be forfeited and the property shall forthwith be sold

again and the defaulting purchaser shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
16. The Authorised Officer may, where the property sold is subject to any encumbrances, if he thinks fit, allow the purchaser to deposit with him the money required to discharge the encumbrances and any interest due thereon together with such additional amount that may be sufficient to meet the contingencies or further costs, expenses and interest as may be determined by him. On such deposit of money for discharge of encumbrances, the Authorised Officer may issue or cause the purchaser to issue the notices to the persons interested in or entitled to the money deposited with him and take steps to make the payment accordingly.
17. On confirmation of sale by the secured creditor and if the terms of payment have been complied with by the successful bidder, the Authorised Officer shall issue a certificate of sale of immovable property in favour of the purchaser in Appendix-V to the Security Interest (Enforcement) Rules, 2002
18. Legal charges for registration of sale certificate, stamp duty, registration charges and other incidental charges as applicable shall be borne by the successful bidder only.
19. As per provision of Section 194-IA of Income Tax Act, 1961, TDS @ 1 % will be applicable on the sale proceeds or stamp duty value of such property, whichever is higher, where either sale proceeds or stamp duty value is Rs. 50,00,000/-(Rupees fifty lakhs) and above. The successful bidder/ purchaser shall deduct the TDS from the sale price and deposit the same with the Income Tax Department quoting Bank's name and PAN as a seller and submit the original receipt of the TDS certificate to the Bank (Applicable for immovable property, other than Agricultural land). In case of movable/plant & machinery/stocks/goods etc. GST charges will be applicable as per the prescribed norms over & above the sale price.
20. The Authorised Officer will deliver the property on the basis of physicalpossession taken on as is where is basis to the purchaser free from encumbrances, known to the Secured Creditor on deposit of money by the purchaser towards the discharge of such encumbrances.
21. The certificate of sale will be issued specifically mentioning whether the purchaser has purchased the immovable/movable secured assets free from any encumbrances known to the secured creditor or not. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction shall be entertained.
22. The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorised Officer in favour of successful bidder. The unsuccessful bidder is required to place request for refund with https://baanknet.comThe bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
23. Bank, the Secured Creditor, reserves the right to accept / reject the highest bid without assigning any reason thereof or to cancel the sale.
24. In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank
25. The bank/service provider for e-auction shall not have any liability towards bidders for any interruption or delay or technical snag in access to the site irrespective of the causes.
26. The above movable/immovable secured assets will be sold in **"As is where is", "As is What is" and "whatever there is"** condition.

27. The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues and other dues if any, shall be settled by the proposed purchaser out of his own sources.
28. To the best of information and knowledge of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put to auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

Place **: Ahmedabad**
Date : 04.11.2026

AUTHORISED OFFICER
FOR UNION BANK OF INDIA