केनरा बैंक Canara Bank
A Government of India Undertaking
सिंडिकेट Syndicate

COVERING LETTER TO SALE NOTICE
SALE NOTICE ISSUED UNDER SARFAESI ACT

Ref: E-Auction Sale / **SRIVALLIDASCOIR**/2026 Date : 26-10-2026

To,

1. **M/S SRI VALLIDAS COIR (PROPRIETORSHIP FIRM)**
   PROPRIETOR: MR KALIDASAN P
   1041 NARASINGAPURAM
   KRISHNAPURAM
   MADATHUKULAM TK
   UDUMALAIPETTAI
   TIRUPPUR 642111
   PH.NO: 9698228899

2. **MR KALIDASAN P (PROPRIETOR)**
   S O K PALANISAMY
   1044 MAIN ROAD NARASINGAPURAM
   KRISHNAPURAM
   MADATHUKULAM TK
   UDUMALAIPETTAI
   TIRUPPUR 642111
   PH.NO: 9976228899

3. **MRS VALLIYAMMAL (GUARANTOR)**
   W O PALANISAMY
   1044 WATER TANK STREET NARASINGAPURAM
   KRISHNAPURAM
   MADATHUKULAM TK
   UDUMALAIPETTAI
   TIRUPPUR 642111
   PH.NO: 9698552697

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002[1].

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As you are aware, I on behalf of **Canara Bank, Madathukulam Branch** have taken possession of the mortgaged assets described in the Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Madathukulam** branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the newspaper containing the terms and conditions of the sale.

Canara Bank, Madathukulam Branch
NO.17C, Main road, Madathukulam, Tiruppur- 642113
Phone:04252-252239 , 94890-43409 . Email :cb1033@canarabank.com

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
Canara Bank
ENCLOSURE – SALE NOTICE

ANNEXURE - 13
(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of **Madathukulam** branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **03-12-2026**, for recovery of **Rs.3,90,171.19/- (Rupees Three Lakh Ninety Thousand One Hundred Seventy One and Paise Nineteen Only)** as on date and further cost and interest from **03-10-2026** due to **Madathukulam branch of Canara Bank**.

The reserve price and the earnest money deposit for the properties are listed below. The Earnest Money Deposit (EMD) shall be deposited on or before **5.00 P.M.** of **02-12-2026**.

Details and description of the immovable property:

Part and Parcel of Land and Building as described below.

Immovable in the name of **MRS VALLIYAMMAL** **Reserve price :Rs.78,93,000/- ; EMD : Rs.7,89,300 /-**		
SL NO	**IMMOVABLE**	**NAME OF THE TITLE HOLDER**
1	**All that part and parcel of the property In Tirupur Registration District, Kaniyur Sub Registration District, Madathukulam Taluk, Myvadi Village, Narasingapuram Oorkatil** **Thakku No:1** **Natham No.637/1, Door No.135,136,137, New Door No.1041, 1041/1, 1041/2,1041/3, with following measurements** **North side East west 50.6 ft**	**MRS VALLIYAMMAL**

	South side East west 42.0 ft **West side South North 82.6 ft** **East West South North 73.0 ft** **<u>Extent of area</u> : 3595.94 Sqft** **<u>Boundaries</u>:** **East of South North Panchayat street** **South of East West Palani-Udumalpet Road** **West of Chinnan 2nd Thakku land and Karuppanna Achari's House** **North of RamaThalaiarai's House** **<u>Thakku No:2</u>** **Natham No.637/1, Door No.135,136,137, New Door No.1041, 1041/1, 1041/2,1041/3, with following measurements** **North 13.0 ft** **South 13.0 ft** **East 15.0 ft** **West 15.0 ft** **<u>Total Extent of area</u> 195 Sqft** **<u>Boundaries</u>:** **East of 1st Thakku's House** **South of Karuppanna Achari's Pathway** **West of East West lane** **North of Sandhu street and Pomman's land** **(Along with Building Construction)** **Total area of Extent (Item No.1+ Item No.2)** **=3595.94 Sq.ft + 195.00 Sq.ft** **=3790.94 Sq.ft or 8.70 cents**	

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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch in charge / Chief Manager /Authorised Officer, **Madathukulam** branch, Canara Bank, Ph. No.9489043496 during office hours on any working day.

Date: **26-10-2026**
Place: Tiruppur

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26-10-2026

1	Name and Address of the Secured Creditor	**Canara Bank, Madathukulam Branch** **NO.17C, Main road, Madathukulam, Tiruppur- 642113**
2	Name and Address of the Borrower (s)/ Guarantor(s)	**1. M/S SRI VALLIDAS COIR (PROPRIETORSHIP FIRM)** **PROPRIETOR: MR KALIDASAN P** **1041 NARASINGAPURAM** **KRISHNAPURAM** **MADATHUKULAM TK** **UDUMALAIPETTAI** **TIRUPPUR 642111** **PH.NO: 9698228899** **2. MR KALIDASAN P (PROPRIETOR)** **S O K PALANISAMY** **1044 MAIN ROAD NARASINGAPURAM** **KRISHNAPURAM** **MADATHUKULAM TK** **UDUMALAIPETTAI** **TIRUPPUR 642111** **PH.NO: 9976228899** **3. MRS VALLIYAMMAL (GUARANTOR)** **W O PALANISAMY** **1044 WATER TANK STREET NARASINGAPURAM** **KRISHNAPURAM** **MADATHUKULAM TK** **UDUMALAIPETTAI** **TIRUPPUR 642111** **PH.NO: 9698552697**
3	Total liabilities as on date	**Rs.3,90,171.19/- (Rupees Three Lakh Ninety Thousand One Hundred Seventy One and Paise Nineteen Only)** as on date and further cost and interest from **03-10-2026** due to **Madathukulam branch of Canara Bank**.

Canara Bank, Madathukulam Branch
NO.17C, Main road, Madathukulam, Tiruppur- 642113
Phone:04252-252239 , 94890-43409 . Email :cb1033@canarabank.com

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4a)	Mode of Auction :	**E-Auction**
b)	Details of Auction service provider :	**M/s PSB Alliance Pvt Ltd,** **Mobile : 7046612345 / 6354910172 / 8291220220** **Email : support.BAANKNET@psballiance.com/**
c)	Date & Time of Auction :	**03-12-2026 & 11.30 a.m. to 12.30 p.m.**
d)	Portal of E-Auction :	**https://baanknet.com/**
5a)	Reserve Price	The reserve price for **Property** will be **Rs.78,93,000/- (Rupees Seventy Eight Lakh Ninety Three Thousand only)**
b)	EMD & last date of deposit of EMD:	The earnest money deposit for **Property** will be **Rs.7,89,300/- (Rupees Seven Lakh Eighty Nine Thousand Three Hundred only)** The Earnest Money Deposit shall be deposited on or before **5.00 P.M.** of **02-12-2026**

6. Other terms and conditions :

a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on **26-11-2026** between **10.00 A.M**. and **5.00 P.M**.

d. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.)

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.7,89,300/- (Rupees Seven Lakh Eighty Nine Thousand Three Hundred only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" **on or before 02-12-2026 at 5.00 PM**.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 50000/- (Rupees Fifty Thousand Only)** mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid

(above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs.50000/- (Rupees Fifty Thousand Only)** and time shall be extended to **5 minutes** when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **Madathukulam Branch**, IFSC Code **CNRB0001033**.

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The

inspection of property put on auction will be permitted to interested bidders at site on **26-11-2026 from 10. 00 a.m. to 5.00 P.M.**

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details Branch in charge / Manager, **Madathukulam** branch (Ph. No: **9600972449** e-mail-id: **cb1033@canarabank.com** **OR Authorised Officer**, **Canara bank, Regional Office Tiruppur** Ph. No. **9445028364;** may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com)."

Place : Tiruppur **Authorised Officer**
Date : 26-10-2026 **Canara Bank**