Canara Bank

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: SN/1425/DURGA

Date: 16-11-2026

From:
The Authorized officer
Canara Bank, Cantonment Branch (1425)

TO

BORROWER		LEGAL HEIR NO. 1
M/s DURGA OILS THROUGH ITS PROPRIETOR OMPRAKASH MUDAGAL (DECEASED) PLOT NO 156C/1 RAGHAVENDRA COLONY BALLARI 583101 MOB: 8904644444		SMT M LALITHAMMA W/O LATE MUDAGAL OMPRAKASH VASUDEVA NILAYA W NO 17 P NO 92 RAGHAVENDRA COLONY BALLARI 583101 MOB: 8088884099
LEGAL HEIR NO. 2	LEGAL HEIR NO. 3	LEGAL HEIR NO. 4
MISS MUDUGAL MANOGNA MAJOR D/O LAE MUDUGAL OMPRAKASH VASUDEVA NILAYA W NO 17 P NO 92 RAGHAVENDRA COLONY BALLARI 583101 MOB: 8088884099	MISS MUDUGAL MANVITHA MAJOR D/O LATE MUDUGAL OMPRAKASH VASUDEVA NILAYA W NO 17 P NO 92 RAGHAVENDRA COLONY BALLARI 583101 MOB: 8088884099	MR MUDUGAL JAGADEESH MINOR REPRESENTED BY GUARDIAN M LALITHAMMA W/O LATE MUDUGAL OMPRAKASH VASUDEVA NILAYA W NO 17 P NO 92 RAGHAVENDRA COLONY BALLARI 583101 MOB: 8088884099

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

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As you are aware, I on behalf of Canara Bank, Cantonment Branch (1425) have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Cantonment Branch of Canara Bank .

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

CANARA BANK
Authorised Officer
Name: Mahesh Raju.C
Designation:Divisional Manager
Regional Office, Ballari.

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE

(CANTONMENT BRANCH (DP: 1425)BALLARI REGION)
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Cantonment Branch **DP:1425** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **21-12-2026** , for recovery of **Rs. 1,54,36,511.71/-** (One Crore Fifty Four Lakhs Thirty Six Thousand Five Hundred Eleven Rupees and Seventy One Paise Only)(Liability as on 16-11-2026) and interest thereon due to the Cantonment branch(1425) of Canara Bank from **M/S Durga Oils Through Its Proprietor Omprakash Mudagal (Deceased)** ("Hereinafter Referred To As "The Borrower") And **Smt M Lalithamma W/o Late Mudagal Omprakash** ("Hereinafter Referred To As "The Legal Heir No.1") And **Miss Mudugal Manogna Major D/O Late Mudagal Omprakash** ("Hereinafter Referred To As "The Legal Heir No.2") And **Miss Mudugal Manvitha Major** ("Hereinafter Referred To As "The Legal Heir No.3") And **Mr Mudugal Jagadeesh Minor Represented By Guardian M Lalithamma W/O Late Mudugal Omprakash** ("Hereinafter Referred To As "The Legal Heir No.4").

The reserve price will be **Rs. 2,20,00,000/- (Rupees Two Crores Twenty Lakhs Only)** and the earnest money deposit will be **Rs 22,00,000 /-** The Earnest Money Deposit shall be deposited on or before **21-12-2026 11.00 AM.**

Details and full description of the immovable property with known encumbrances, if any.

All the part and parcel of Property Situated within registration District and sub-registration of Ballari ,within the City Corporation limits of Ballari,Corporation Ward no.5,Bangalore Road, Mundargi KIADB Industrial area 1st Stage, Situated in Sy no:139 Part of Mundarigi Village,Kasaba Hobli,Ballari Taluk and District,as per Form-2 Dakhale No.23274139,Property no.4848152539, Ward No 28, Assessment no 6581/40,Plot no 39,A.C.Sheets Shed with open site together measuring:East-west:35.00Mtrs,North-South:57.80Mtrs,Total Area 2023 Sq Mtrs,A.C.Sheets shed area:371.609 Square Metres.

Full Property Bounded by
East: Plot no 38A
West: Plot no 40
North: Plot no 42
South:KIADB Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Cantonment, Canara Bank , **9500862342** during office hours on any working day.

Date: 16-11-2026
Place: Ballari.

CANARA BANK
Authorised Officer
Name: Mahesh Raju C
Designation: Divisional Manager
Regional Office, Ballari.

Mahesh Raju C
Authorized Officer
Canara Bank, Regional Office Ballari

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 16-11-2026.

1.		NAME AND ADDRESS OF THE CREDITOR	CANARA BANK CANTONMENT BRANCH
2.		NAME AND ADDRESS OF THE BORROWER AND GUARANTOR	M/s DURGA OILS THROUGH ITS PROPRIETOR OMPRAKASH MUDAGAL (DECEASED) PLOT NO 156C/1 RAGHAVENDRA COLONY BALLARI 583101 MOB: 8904644444 SMT M LALITHAMMA (Legal Heir No. 1) W/O LATE MUDAGAL OMPRAKASH VASUDEVA NILAYA W NO 17 P NO 92 RAGHAVENDRA COLONY BALLARI 583101 MOB: 8088884099 MISS MUDUGAL MANOGNA MAJOR D/O LAE MUDUGAL OMPRAKASH (Legal Heir No. 2) VASUDEVA NILAYA W NO 17 P NO 92 RAGHAVENDRA COLONY BALLARI 583101 MOB: 8088884099 MISS MUDUGAL MANVITHA MAJOR D/O LATE MUDUGAL OMPRAKASH (Legal Heir No. 3) VASUDEVA NILAYA W NO 17 P NO 92 RAGHAVENDRA COLONY BALLARI 583101 MOB: 8088884099 MR MUDUGAL JAGADEESH MINOR REPRESENTED BY GUARDIAN M LALITHAMMA W/O LATE MUDUGAL OMPRAKASH (Legal Heir No. 4) VASUDEVA NILAYA W NO 17 P NO 92 RAGHAVENDRA COLONY BALLARI 583101 MOB: 8088884099
3		TOTAL LIABILITIES	Rs. 1,54,36,511.71/- (One Crore Fifty Four Lakhs Thirty Six Thousand Five Hundred Eleven Rupees and Seventy One Paise Only)(Liability as on 16-11-2026) and interest thereon.
4	(a)	MODE OF AUCTION	Online Electronic Bidding
	(b)	DETAILS OF THE AUCTION SERVICE PROVIDER	M/s PSB Alliance (Baanknet) Helpdesk Number- 8291220220 Email : support.ebkray@psballiance.com Website : https://ebkray.in/
	(c)	DATE & TIME OF AUCTION	21-12-2026 (11.30AM - 01.30 PM)
	(d)	PLACE OF AUCTION	ONLINE
5		RESERVE PRICE	2,20,00,000/-

Other terms and conditions:

(a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website **https://ebkray.in/** M/s PSB Alliance Private Limited (E-bkray) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
(b) The property can be inspected, with Prior Appointment with Authorized Officer, from 17-11-2026 to 21-12-2026 on Banks working days within working hours.
(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
(d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 21-12-2026 **11**.00 AM.
(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 21-12-2026 **10**.00 AM, to Canara Bank, Cantonment Branch **DP:1425**, by hand or by email (cb1425@canarabank.com)

(i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
(ii) Bidders Name. Contact No. Address, E Mail Id and remittance details.

(f) The intending bidders should register their names at M/s PSB Alliance Private Limited (E-bkray) **https://ebkray.in/** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Private Limited (Ebkray) Helpdesk No. 8291220220, E-mail: support.ebkray@psballiance.com

(g) EMD deposited by the unsuccessful bidder shall be refunded to them by M/s PSB Alliance Private Limited (E-bkray) only. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.
(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Regional office Ballari facilitating centre, shall make necessary arrangements. For further details contact, Canara Bank, Cantonment Branch **DP:1425** Mob: **9500862342** e-mail id: cb1425@canarabank.com OR The service provider E-bkray (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.ebkray@psballiance.com/ support.ebkray@procure247.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

CANARA BANK
Authorised Officer
Name: Mahesh Raju C
Designation: Authorized Officer
Regional Office, Ballari

Date: 16-11-2026
Place: Ballari

Mahesh Raju C
Authorized Officer
Canara Bank, Regional Office Ballari