Bank of Maharashtra

आस्ति वसूली शाखा

यशोमंगल" 1183-ए, दूसरी मंजिल, एफ. सी. रोड, शिवाजीनगर, पुणे 5

BANK OF MAHARASHTRA

Asset Recovery Branch

"Yashomangal" 1183-A, 2nd Floor, F.C. Road, Shivajinagar, Pune 5



AE59/ARB/E-auction/Nalini Milks/2026-27 **Date: 26.10.2026**

To,

1. **M/s. Nalini Milk & Milk Product Pvt Ltd** (Borrower)
   Address:-
   37/3/1 at post Pingalsai, near C D Deshmukh
   College, Tal. Roha Dist. Ratnagiri 402109.

2. **Mr. Sanjay Jaywant Deshmukh (Deceased)** (Director/Guarantor)
   (Particulars of legal heirs not known to the Bank)
   Address:-
   At Post Pingalsai, near C D Deshmukh
   College, Tal. Roha Dist. Ratnagiri 402109.

3. **Mr. Chandrakant Jaywant Deshmukh.** (Director/Guarantor)
   Address:-
   At Post Pingalsai, near C D Deshmukh
   College, Tal. Roha Dist. Ratnagiri 402109.

4. **Mr. Sachin Kantilal Jain** (Guarantor)
   Address:-
   Balkrishna Complex, 2nd floor, Atali Bazar Peth,
   Roha, Tal. Roha, Dist. Raigad 402109.

5. **Mr. Ranjeet Shivajirao Shitole** (Guarantor)
   Address:-
   Flat No. 7, Mahesh Society, Plot No. 13,
   Bibwewadi, Pune 411037.

6. **Mr. Chaitanya Vilas Kulkarni.** (Guarantor)
   Address:-
   1183, Suman Sadan, Andhar Ali,
   Gangal Wada, Roha, Tal. Roha,
   Dist. Raigad 402109.

7. **Mr. Shridhar Hari More** (Guarantor)
   Address:-
   At. Post. Ashtami, Roha,
   Tal. Roha, Dist. Raigad 402109.

ARB PUNE 1453 BANK OF MAHARASHTRA

Sir / Madam,

Reg: - Notice for sale through e-auction in respect of mortgaged properties under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002. Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **Rs. 3,66,97,501/- (Rupees Three Crores Sixty-Six Lakhs Ninety-Seven Thousand Five Hundred One Only) plus interest thereon @ contractual rate with monthly rest w.e.f. 23.05.2017 apart from penal interest, cost, and expenses minus recovery if any due** to Bank of Maharashtra.

The details of the property, reserve price and earnest money is as under: -

Short description of the immovable property and type of possession	**Reserve Price / Earnest Money Deposit /Bid Increment**
All that piece and parcel of the Land bearing Survey No. 37, Hissa No. 3/1, Admeasuring 0.10.3 R at Village – Ashtami, Roha, Taluka - Roha, District – Raigad 402109 within the limits of Registration District Raigad, Sub Registration District Roha, together with Building, structures and fixtures annexed thereon. **Encumbrance – Not Known** **Possession - Physical**	**Reserve Price –** **Rs. 1,37,30,000.00/-** (Rupees One Crore Thirty-Seven Lakhs Thirty Thousand Only) **EMD – Rs. 13,73,000/-** (Rupees Thirteen Lakhs Seventy-Three Thousand Only) **Bid increment Amount-** Rs 1,00,000/-

Date of E-auction: 30.11.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 30 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,

Authorized Officer
Bank of Maharashtra

Restricted