केनरा बैंक Canara Bank
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

REF NO: KAK/ARMCBE/EAUCT/SRS TEX/1477/2026 **DATE: 19.11.2026**

To,

(1) M/s SRS TEX **NO 4/90 B CHURCH STREET** **PALLAPALAYAM POST** **MANGALAM** **TIRUPPUR – 641663** **MOBILE: 9655855555**	**(2) Mr.VEERAKUMAR P (PARTNER)** **4/683 VEERAPANDI PIRIVU** **VEERAPANDI** **TIRUPPUR – 641605** **MOBILE: 9655597448**
(3) Smt SAKUNTHALA P (PARTNER) **4/683 VEERAPANDI PIRIVU** **VEERAPANDI** **TIRUPPUR – 641605** **MOBILE: 9787911474**	**(4) Smt KOWSIKA S (PARTNER)** **4/683 VEERAPANDI PIRIVU** **VEERAPANDI** **TIRUPPUR – 641605** **MOBILE: 9787911474**
(5) Mr PALANISAMY M (GUARANTOR) **4/683 VEERAPANDI PIRIVU** **VEERAPANDI** **TIRUPPUR – 641605** **MOBILE: 9787911474**	**(6) Mr KRISHNA S (GUARANTOR)** **S/o SUBRAMANIAM** **3/606, BALAJI NAGAR,** **T K T MIL, VEERAPANDI,** **TIRUPPUR – 641605** **MOBILE: 9842244791**
(7) Smt SUMETHRA S (GUARANTOR) **D/o SUBRAMANIAM** **3/606, BALAJI NAGAR,** **T K T MIL, VEERAPANDI,** **TIRUPPUR – 641605** **MOBILE: 9842244791**	**(8) Smt LAKSHMI S (GUARANTOR)** **W/o SUBRAMANIAM** **3/606, BALAJI NAGAR,** **T K T MIL, VEERAPANDI,** **TIRUPPUR – 641605** **MOBILE: 9842244791**
(9) Mr SUBRAMANI (GUARANTOR) **NO.160 MATTANI GARDEN** **VETTUVAPALAYAM** **MANGALAM** **TIRUPPUR – 641663** **MOBILE: 9500988805**	

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(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

Dear Sir/ Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank have taken symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. In furtherance of the earlier notice **REF:KAK/ARMCBE/EAUCT/SRS TEX/1413/2026 DATED: 23.10.2026** where in **15days** period was given to settle the dues and in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days from the date of this notice,** failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORIZED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

ASSET RECOVERY MANAGEMENT BRANCH, GUJARATI SAMAJ BUILDING, 661-1,METTUPALAYAM ROAD,
R S PURAM, COIMBATORE- 641002
Tel.No. 0422 2555655. E-MAIL:cb4712@canarabank.com
Website: www.canarabank.com

(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **ARM Branch, Coimbatore** of the Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **11.12.2026**, for recovery of **Rs.9,39,52,296.64/- (Rupees Nine Crore Thirty Nine Lakhs Fifty Two Thousand Two Hundred Ninety Six rupees and Paisa Sixty Four only) due as on 31.10.2026** with further interest and other incidental charges thereto, to the **Asset Recovery Management Branch** of Canara Bank Coimbatore from (1) **M/s SRS TEX, NO 4/90 B CHURCH STREET, PALLAPALAYAM POST, MANGALAM, TIRUPPUR – 641663,** (2) **Mr.VEERAKUMAR P (PARTNER), 4/683 VEERAPANDI PIRIVU, VEERAPANDI, TIRUPPUR – 641605, (3) Smt SAKUNTHALA P (PARTNER), 4/683 VEERAPANDI PIRIVU, VEERAPANDI, TIRUPPUR – 641605, (4) Smt KOWSIKA S (PARTNER), 4/683 VEERAPANDI PIRIVU, VEERAPANDI, TIRUPPUR – 641605, (5) Mr PALANISAMY M (GUARANTOR), 4/683 VEERAPANDI PIRIVU, VEERAPANDI, TIRUPPUR – 641605 (6) Mr KRISHNA S (GUARANTOR), S/o SUBRAMANIAM, 3/606, BALAJI NAGAR, T K T MIL, VEERAPANDI, TIRUPPUR – 641605, (7) Smt SUMETHRA S (GUARANTOR), D/o SUBRAMANIAM, 3/606, BALAJI NAGAR, T K T MIL, VEERAPANDI, TIRUPPUR – 641605, (8) Smt LAKSHMI S (GUARANTOR) W/o SUBRAMANIAM, 3/606, BALAJI NAGAR, T K T MIL, VEERAPANDI, TIRUPPUR – 641605, (9) Mr SUBRAMANI (GUARANTOR), NO.160 MATTANI GARDEN, VETTUVAPALAYAM, MANGALAM, TIRUPPUR – 641663**

RESERVE PRICE:

Property No.1 : Rs. 3,15,00,000/-
Property No.2 : Rs. 1,34,00,000/-
Property No.3 : Rs. 5,57,00,000/-

EMD AMOUNT:

Property No.1 : Rs. 31,50,000/-
Property No.2 : Rs. 13,40,000/-
Property No.3 : Rs. 55,70,000/-

Last Date of Deposit of EMD: 11.12.2026 before 11.00 AM

DETAILS OF PROPERTIES:

Property No.1

In Tiruppur Registration District, Nallur Sub – Registration District, Tiruppur South Taluk, Tiruppur City Municipal Corporation Limits, Veerapandi Village, in G.S.No.360/1 lands measuring 15.30 acres in this specific lands owned by Muthusamygounder lands since subdivided as G.S.No.360/1B lands measuring 0.605 hectares @ Rs.1.25 in this South – Western extremity land measuring 0.20 acre situated within the following boundaries :-

East to property owned by Nachimuthugounder and others in G. S. No. 360/1
West to 20 ft wide pathway allotted by Muthusamygounder
North to property owned by Amaravathigounder
South to property retained by Muthusamygounder

Amidst this the land measuring 0.20 acre (as per latest revenue sub-division the above land situated in G.S.No.360/1B lands measuring 0.6050 hectares in Patta No. 3039) along with building constructed thereon

with superstructures etc, bearing door Nos. 4/683 & 4/683A, having Assessment Nos. 032/054/00548 & 032/054/01862, Water tap Connection Nos 032/054/02102 & 032/054/02929 and Electricity Service Connection No. 03-211-001-734, with wirings fittings, deposits and all other appurtenances attached thereto and rights to use the 20 ft wide South-North pathway rights to reach the property (Detailed description in, document No. 1668/2005)

Property No.2

In Tirupur Registration District, Nallur Sub-Registration District, Tirupur Taluk, Tirupur City Municipal Corporation, Veerapandi Village In G. S. No. 317 as per presently sub-division G. S. No. 317/64 in this lands developed into a layout of house sites and as per the layout plan a piece of land bearing Site No. 16 lands measuring 2940 Sqft situated within the following boundaries:

East to land in site No. 43
West to land in site No. 15
North to land owned by Sankaralingam and others
South to land in site No. 17 and site road

Amidst this east west 73 ½ ft on both sides and south-north 40ft on both sides, thus in making above an extent of lands measuring 2940Sqft (as per latest revenue sub-division the land is situated in G. S. No, 317/64 lands measuring 0.250 hectares in Patta No. 599) of land along with buildings and constructions thereon with superstructures etc.. bearing Door No.4/683A having old assessment No 032/054/00548, New assessment No.032/54001036, Water tap Connection Old No.032/54003123, New connection No.032/054/01983 and Electricity Service Connection No.03211003719 with wirings fittings, deposits and all other appurtenances attached thereto and rights to use the mentioned layout plan in layout roads and mamool pathway rights to reach the property. Street Name Balaji Nagar. (Detailed description in document No. 415/2000)

Property No.3

In Tiruppur Registration District, Tiruppur Joint- Sub Registration District, Tiruppur South Taluk, within the limits of Mangalam Village Panchayat, In Mangalam Village, in S.F.No.32/1 an extent of 2.04 acres assessed at Rs.3.45 in this an extent of 0.02 ¼ acre left for Rasammal, Subramanian and Kavitha and in the southern side adjoined to the lands in S.F.No.530 measuring an extent of 0.04 ½ acres allotted for Well and Well land totaling an extent of 0.07 acres have been left and the remaining an extent of 1.97 acres situated within the following boundaries:-

East of S.F.No.41 and S.F.No.530
South of SF.No.40/2B2B and S.F. No.32/1 Northern side Eastern extremity Pathway an extent of 0.02 ½ acres allotted by Mohammed Sabi to Rasammal, Subramanian and Kavitha
West of South North Road
North of the lands in S.F No 530 Southern extremity well an extent of 0.04 ½ acres in S.F.No32/1.

Within this an extent of 1.97 Acres and the buildings constructed thereon bearing Door No.7/175A, 7/175A1, having profession tax Assessment No. 188 having Electricity Service Connection No.03-294-001-1616, 03-294-001-1920 and 03-294-001-1919 and all other appurtenances thereto and the right to use the mamool roads to reach the property.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **The Chief Manager, Canara Bank Asset Recovery Management Branch, Coimbatore** (Ph. No. 0422-2549459/ 2555655) E-mail : cb4712@canarabank.com during office hours on any working day.
Portal of E-Auction: **https://**baanknet.com/

Date: 19.11.2026
Place: Coimbatore

AUTHORIZED OFFICER
CANARA BANK

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 19.11.2026

- Name and Address of the Secured Creditor : Canara Bank,
  Asset Recovery Management Branch,
  Gujarati Samaj Building
  661-1, Mettupalayam Road
  R S Puram, Coimbatore - 641002

Name and Address of the Borrowers and Guarantors:

(1) M/s SRS TEX **NO 4/90 B CHURCH STREET** **PALLAPALAYAM POST** **MANGALAM** **TIRUPPUR – 641663** **MOBILE: 9655855555**	**(2) Mr.VEERAKUMAR P (PARTNER)** **4/683 VEERAPANDI PIRIVU** **VEERAPANDI** **TIRUPPUR – 641605** **MOBILE: 9655597448**
(3) Smt SAKUNTHALA P (PARTNER) **4/683 VEERAPANDI PIRIVU** **VEERAPANDI** **TIRUPPUR – 641605** **MOBILE: 9787911474**	**(4) Smt KOWSIKA S (PARTNER)** **4/683 VEERAPANDI PIRIVU** **VEERAPANDI** **TIRUPPUR – 641605** **MOBILE: 9787911474**
(5) Mr PALANISAMY M (GUARANTOR) **4/683 VEERAPANDI PIRIVU** **VEERAPANDI** **TIRUPPUR – 641605** **MOBILE: 9787911474**	**(6) Mr KRISHNA S (GUARANTOR)** **S/o SUBRAMANIAM** **3/606, BALAJI NAGAR,** **T K T MIL, VEERAPANDI,** **TIRUPPUR – 641605** **MOBILE: 9842244791**
(7) Smt SUMETHRA S (GUARANTOR) **D/o SUBRAMANIAM** **3/606, BALAJI NAGAR,** **T K T MIL, VEERAPANDI,** **TIRUPPUR – 641605** **MOBILE: 9842244791**	**(8) Smt LAKSHMI S (GUARANTOR)** **W/o SUBRAMANIAM** **3/606, BALAJI NAGAR,** **T K T MIL, VEERAPANDI,** **TIRUPPUR – 641605** **MOBILE: 9842244791**
(9) Mr SUBRAMANI (GUARANTOR) **NO.160 MATTANI GARDEN** **VETTUVAPALAYAM** **MANGALAM** **TIRUPPUR – 641663** **MOBILE: 9500988805**	

Total liabilities as on 31.10.2026: Rs.9,39,52,296.64/- (Rupees Nine Crore Thirty Nine Lakhs Fifty Two Thousand Two Hundred Ninety Six rupees and Paisa Sixty Four only) with further interest and other incidental charges thereto incurred by the Bank.

- (a) Mode of Auction : Online Auction (E-Auction)

  (b) Details of Auction service provider: M/s PSB Alliance (BAANKNET),
  Contact No: 8291220220
  Email Id: support.baanknet@psballiance.com

  (c) Date & Time of Auction : 11.12.2026 (11:30 AM – 12:30 PM)

  (d) Portal of E-Auction : https://baanknet.com/

(e) Baanknet Property Id No :

	RESERVE PRICE	EMD AMOUNT
Property No.1	**Rs. 3,15,00,000/-**	**Rs. 31,50,000/-**
Property No.2	**Rs. 1,34,00,000/-**	**Rs. 13,40,000/-**
Property No.3	**Rs. 5,57,00,000/-**	**Rs. 55,70,000/-**

Last Date of Deposit of EMD: 11.12.2026 before 11.00 AM

OTHER TERMS AND CONDITIONS

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on **08.12.2026 between 11.00A.M. & 4.00P.M.**

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or **before 11.12.2026** till 11.00 AM.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance through Website https://baanknet.com/, E-Mail Address:** support.baanknet@psballiance.com**,** immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (if not holding a valid digital Signature)

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **11.12.2026 11.00 AM**, to Canara Bank, Asset Recovery Management Branch, by hand or by email.

i) If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

g) Bidders Name. Contact No. Address, E Mail Id. Bidder's A/c details for online refund of EMD. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance , Contact No: 8291220220. Email Id:** support.baanknet@psballiance.com.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her/it as the successful bidder and the balance amount of purchase price payable shall be paid by

the purchaser to the authorized officer on or before the fifteenth day of confirmation of sale of the immovable property by the secured creditor. In the event of default of payment within the period as mentioned above, the deposit shall be forfeited to the secured creditor and the property shall be resold and the defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.

k) For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.

n) The Sale Certificate shall be issued in the same name in which the bid is submitted.

o) On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.

p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.

q) For further details contact **Authorized Officer, Canara Bank, Asset Recovery Management Branch, Gujarati Samaj building, 661-1**,**Mettupalayam Road, R S Puram, Coimbatore - 641002**. (Ph. No- 0422-2555655) E-mail : cb4712@canarabank.com OR **"The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (**Co**ntact No.7046612345/6354910172/8291220220/9892219848/8160205051, Email:support.baanknet@psballiance.**com

r) The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: COIMBATORE
Date: 19.11.2026

AUTHORISED OFFICER
CANARA BANK