केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

THATHANUR BRANCH

Ref:CB TRY:RO: SN THATHANUR CUS ID 302715959/OCT/2026 DATE:27.10.2026

COVERING LETTER TO SALE NOTICE

To,

M/s SAARAA EXPORTS
OWNED AND REPRESENTED BY MR. KARTHIKEYAN R
2 523 MIN NAGAR,
VALAJANAGARAM, ARIYALUR 621 704

MR. KARTHIKEYAN R (PROPRIETOR)
S/O RAMALINGAM
NO 2 523 MIN NAGAR
VALAJANAGARAM, ARIYALUR 621 704

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them and the undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER

CANARA BANK
Enclosures: Sale Notice

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SALE NOTICE

(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **THATHANUR Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **03-12-2026** for recovery of **Rs.46,76,285 /- (Forty Six Lakhs Seventy Six Thousand Two Hundred and Eighty Five Rupees Only)** due as on **25.10.2026** further interest and cost thereon to the **THATHANUR Branch** of Canara Bank from M/s SAARAA EXPORTS OWNED AND REPRESENTED BY **MR. KARTHIKEYAN R**

The reserve price for Property

Rs.40,12,000/- (Forty Lakhs Twelve Thousand Only)

EMD Amount:

Rs.4,01,200/- (Rupees Four Lakhs One Thousand and Two Hundred Only)

Bid Increment: **Rs.50,000/- (Rupees Fifty Thousand Only)**

The earnest money deposit for The Earnest Money Deposit shall be deposited on or before **02.12.2026** till 4 pm

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Details and full description of the property:

Cuddalur District, Cuddalur Registration District, Kadampuliyur Sub Registration office, Kadampuliyur Village, 1.S.F.no.502/3-0.85.0 ares, after sub division S.F.no.502/3A1B1 - 0.03.34 ares,

2.S.F.no.502/2 - 0.28.0 ares, after sub division S.F.no.502/2A - 0.26.50 ares in total 0.29.84 ares, (Old S.F.No.202/5B, 202/9 = Ac.2.10 cents, S.F.no.202/5A-0.68 cents in total Ac.2.78 cents) out of which a layout was formed in the name and style of "KRISHNA NAGAR" Plot.No.118,

Bounded By:

On the North: 23 feet east west road.

On the East: Plot. No. 117,

On the South: Plot.No.113,

On the West: Plot.No.119,

within the above boundary east west standard feet 30, north south standard feet 60 in total 1800 square feet = 00167.29 square meter vacant site Plot.No.118 with a RCC terraced building measuring east west standard feet 26, north south standard feet 55 in total 1430 square feet = 00132.89 square meter. EB service number 1752. New S.F.no.502/16-0.01.67 ares.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact **Authorised Officer**, **Canara bank THATHANUR Branch,** Ph. No. 9489045824 during office hours on any working day.

Date: 27.10.2026 **AUTHORISED OFFICER**
Place: Trichy **CANARA BANK**

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THATHANUR BRANCH

Ref:CB TRY:RO: SN THATHANUR CUS ID 302715959/OCT/2026 DATE:27.10.2026

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27.10.2026

1	Name and Address of the Secured Creditor	CANARA BANK, **THATHANUR** BRANCH, 11/121A, JAYANKONDAN-TRICHY BYPASS, THATHANUR, Pin Code: 621804
2	Name and Address of the Borrower	M/s SAARAA EXPORTS OWNED AND REPRESENTED BY MR. KARTHIKEYAN R 2 523 MIN NAGAR, VALAJANAGARAM, ARIYALUR 621 704 MR. KARTHIKEYAN R (PROPRIETOR) S/O RAMALINGAM NO 2 523 MIN NAGAR VALAJANAGARAM, ARIYALUR 621 704
3	Total liabilities as on **25.10.2026**	**Rs.46,76,285 /- (Forty Six Lakhs Seventy Six Thousand Two Hundred and Eighty Five Rupees Only)** with further interest from thereon + Cost & expenses.
4a) b) c) 	Mode of Auction : Details of Auction service provider : Date & Time of Auction Portal of E-Auction :	E- Auction **M/s. PSB Alliance (Baanknet)** **Helpdesk Number**: **8291220220** Email: **support.baanknet@psballiance.com** **Date : 03.12.2026** Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

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d)		**https://baanknet.com**
5	**Details and Description of the Property**	All Schedule mentioned above
6 a)	Reserve Price	**Rs.40,12,000/- (Forty Lakhs Twelve Thousand Only)**
b)	EMD & last date of deposit of EMD :	**EMD Amount:** **Rs.4,01,200/- (Rupees Four Lakhs One Thousand and Two Hundred Only)** The Earnest Money Deposit shall be deposited on or before **02-12-2026** till 4.00 pm.

7.	**Other terms and conditions :**
a)	Auction/bidding shall be only through "Online Electronic Bidding'' through the website **https://baanknet.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)	"EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before **02.12.2026 till 4.00 pm**.
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Baanknet); Helpdesk Number**: **8291220220;** Email: **support.baanknet@psballiance.com**
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **02.12.2026 till 4.00 pm**, to Canara Bank, **THATHANUR Branch** by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

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	ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal **https://**baanknet.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s PSB Alliance (Baanknet); Helpdesk Number**: **8291220220;** Email: **support.baanknet@psballiance.com**
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 50,000/-.** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	**For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate1% of the Sale amount, which shall be payable separately by the Successful buyer.**
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	In case, if any statutory dues is pending for the respective property, it has to be paid by the respective successful bidder/purchaser. Bank will not held responsible for such dues.
n)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
o)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **THATHANUR** Branch who, as a facilitating centre, shall make necessary arrangements.

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p)	For further details contact Authorised Officer, Canara Bank, **THATHANUR Branch** (Ph. No: 9489045824 e-mail id: cb0763@canarabank.com the serviceprovider:**M/s.PSBAlliance(Baanknet);8291220220/7046612345/6354910172/9892219848/8160205051;Email:support.baanknet @psballiance.com;**

SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: TRICHY
Date: 27.10.2026

AUTHORISED OFFICER
CANARA BANK

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