केनरा बैंक Canara Bank
सिंडिकेट Syndicate

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 7901626759, 9994376626 E-mail id: cb7294@canarabank.com

NOTICE TO BORROWER

Ref: 7294/ARMTPT/TMR/11/26 **Date: 20.11.2026**

TO

BORROWER	GUARANTOR
SRI. MADHAN MOHAN REDDY T S/O T RAMANA REDDY D No. 25-3-1479 PODALAKUR ROAD NELLORE-524004	SRI. KODURU SURESH KUMAR REDDY S/O PRASAD REDDY DNo:25/3/1479 4TH STREET, GOWTHAM NAGAR PADMAVATHI CENTRE PODALAKUR ROAD NELLORE-524002

MOVABLES AUCTION SALE NOTICE

OFFERS ARE INVITED FROM PUBLIC FOR PURCHASE OF BELOW MENTIONED MOVABLES

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movables hypothecated to the Secured Creditor, the possession of which has been taken by **ARM BRANCH TIRUPATI**, of the **Canara Bank** for follow up, will be sold on "As is where is", "As is what is", and " Whatever there is" on **23-12-2026** for recovery of **Rs. 23,03,042.88 (Rupees Twenty Three Lakh Three Thousand Forty Two and Paisa Eighty Eight Only) as on 31.10.2026** + applicable interest and charges from 01.11.2026 due to **ARM BRANCH TIRUPATI**, of the **Canara Bank** from **Mr. T Madhan Mohan Reddy** , S/o T Ramana Reddy, D No. 25-3-1479, Podalakur Road, Nellore-524 004

Details and full description of the movable property with known encumbrances, if any.

SL No.	Movables (Items Description)	Reserve Price	EMD Amount
1	**Toyota Innova Crysta 2.4 G 8 Seater BS IV (White Board) bearing Registration No. AP 26 BR 4779** CHASIS: MBJJB8EM6015070301016 ENGINE NO: 2GDA045978	**Rs.7,92,000.00**	**Rs.79,200.00**

Internal

केनरा बैंक CANARA BANK ARM BRANCH TIRUPATI

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

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The Earnest Money Deposit shall be deposited on or before **22.12.2026 at 4:00pm.**

* No Known Encumbrance to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Tirupati Canara Bank, Mobile No: **9994376626, 7901626759** during office hours on any working day.

Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.

Date: 20.11.2026
Place: Tirupati

Authorized Officer
CANARA BANK

CANARA BANK ARM BRANCH TIRUPATI

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 20.11.2026

1	Name and Address of the Secured Creditor	Canara Bank, Specialized ARM Branch, KVC Arcade, 3rd Floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh.
2	Name and Address of the Borrower(s)/ Guarantor(s)	**BORROWER:** SRI. MADHAN MOHAN REDDY T S/O T RAMANA REDDY D No. 25-3-1479 PODALAKUR ROAD NELLORE-524004 **GUARANTOR:** SRI. MADHAN MOHAN REDDY T S/O T RAMANA REDDY D No. 25-3-1479 PODALAKUR ROAD NELLORE-524004
3	Total liabilities as on	**Rs. 23,03,042.88 (Rupees Twenty Three Lakh Three Thousand Forty Two and Paisa Eighty Eight Only) as on 31.10.2026.**
4	(a) Mode of Auction	E-auction
	(b) Details of Auction service provider	Service provider: M/s PSB Alliance pvt ltd Website: https://baanknet.com/ Helpdesk Number: 8291220220, Email id : support.baanknet@psballiance.com
	(c) Date & Time of Auction	**23-12-2026 Time 10:30 AM-11:30 AM** (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	(d) Place of Auction	**ON LINE** (https://baanknet.com/
5.	Reserve Price & EMD Amount	
	Toyota Innova Crysta 2.4 G 8 Seater BS IV (White Board) bearing Registration No. AP 26 BR 4779 CHASIS: MBJJB8EM6015070301016	Reserve Price : **Rs.7,92,000/-** EMD Amount: **Rs.79,200/-**

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केनरा बैंक CANARA BANK ARM BRANCH TIRUPATI शाखा

केनरा बैंक Canara Bank
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	ENGINE NO: 2GDA045978	
6	Other terms and conditions:	
6.a	Auction/bidding shall be only through "Online Electronic Bidding'' through the website https://baanknet.com/ (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
6.b	The Vehicles can be inspected, with Prior Appointment with Authorized Officer, 09.12.2026 on, 11:00 AM to 04:00 PM (Date and time mention here).	
6.c	The Vehicles will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
6.d	The Vehicles will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 6(e) below).	
6.e	EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (https://baanknet.com/) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 22-12-2026 04:00 pm.	
6.f	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Service provider: M/s PSB Alliance (https://baanknet.com/) Website: https://baanknet.com/ Helpdesk Number: 8291220220, 7046612345/6354910172/8291220220/9892219848/8160205051 Email id : support.baanknet@psballiance.com	
6.g	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22-12-2026 (date) 04:00 PM,** to Canara Bank, ARM Branch Tirupati, by hand or by email. i) Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.	
6.h	The intending bidders should register their names at portal https://baanknet.com/ (the website address of service provider) and get their User ID and password free of cost.	

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	Prospective bidder may avail online training on E- auction from the service provider **BAANKNET** (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email id: support.baanknet@psballiance.com.
6.i	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
6.j	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/-(The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.10,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
6.k	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance on or before 24.12.2026. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
6.l	For sale proceeds of Rs.50 (Rupees Fifty) lakh and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
6.m	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
6.n	Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
6.o	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach **ARM Branch, Tirupati** who, as a facilitating center, shall make necessary arrangements.
6.p	For further details contact **Mr. Gowri Shankar, Chief Manager, branch, Canara Bank ARM Branch Tirupati , Ph. No. 9994376626, 7901626759 , e-mail id:** cb7294@canarabank.com, may be contacted during office hours on any working day. or the service provider M/s PSB Alliance (BAANKNET),Website: https://ebkray.in/ , Helpdesk Number: 8291220220, Email id : Email id : support.baanknet@psballiance.com

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केनरा बैंक CANARA BANK ARM BRANCH TIRUPATI शाखा तिरुपति

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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Authorized Officer
Canara Bank

Place: Tirupati
Date: 20.11.2026

केनरा बैंक CANARA BANK ARM BRANCH TIRUPATI आ.व.प्र. शाखा तिरुपति जिला