Govt clears decks for reputed higher learning institutes

J&K Govt issues notification Private Universities Rules, 2026

THE SAVERA TIMES NEWS NETWORK



JAMMU: The Omar Abdullah Government in Jammu and Kashmir government has notified the Private Universities Rules, 2026, paving the way for the establishment of reputed national and international institutions of higher learning in the Union Territory, with the Chief Minister calling the move a significant step towards strengthening the higher education sector and expanding opportunities for the youth.

According to the Chief Minister's Office, the rules provide for streamlined approval procedures, 25 percent reservation for J&K domiciles in admissions and employment, effective regulatory oversight and stringent penalties for violations, with a focus on transparency, accountability and academic standards.

Congratulating Minister for Education Shamim Fidrous on the notification, Abdullah said the move marked a significant step towards facilitating the establishment of reputed national and international institutions of higher learning in the Union Territory.

He said the new framework would facilitate institutional investment, expand educational and employment opportunities for local youth, and promote excellence in teaching, research and innovation.

The chief minister said the initiative would encourage the establishment of institutions across disciplines, including STEM, medicine, law, business studies and liberal arts, while advancing the government's objective of making quality higher education accessible to students within J&K and developing the region as a competitive destination for higher learning and research.

Couple named in Rs 3.55 crore property fraud case

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JAMMU: The Economic Offences Wing (EOW), Jammu of the J&K Crime Branch said on Saturday that it has filed a charge sheet against a couple in the Rs 3.55 crore property fraud case.

A Crime Branch statement said on Saturday that the Economic Offences Wing (EOW) of the Crime Branch, Jammu, has filed the charge sheet against a man and his wife in an alleged Rs 3.55 crore property fraud case involving a residential plot and house in Sainik Colony.

The accused have been identified as Peary Lal Koul and his wife Nirmala Koul, residents of Sainik Colony, Jammu.

The charge sheet has been filed before the competent court under Sections 318 and 61(2) of the Bharatiya Nyaya Sanhita (BNS).

According to the Crime Branch, the case was registered following a complaint by Dr Ajay Wakhloo, Director of Ankur Maitrika Hospital, who alleged that the accused had agreed to sell him a residential plot along with a constructed house in Sainik Colony for Rs 3.55 crore. An agreement to sell the property was executed on February 21, 2025.

However, the complainant later alleged that the property had already been mortgaged with Jammu and Kashmir Bank against outstanding loan liabilities, a fact that was allegedly concealed by the accused.

The investigation, led by DySP Vishal Sharma, established that the complainant had transferred approximately Rs 3.55 crore through bank transactions, cheques and cash to facilitate the deal and clear the mortgage, the Crime Branch said.

PDP irked by job age limit in J&K Bank Ltd

SRINAGAR : PDP MLA Pulwama Waheed-ur-Rehman Para on Saturday has expressed grave concern over the age limit set by Jammu and Kashmir Bank Limited in its recent job notification, and demanded the increase in upper age limit, besides revocation of reservation norms in the job recruitment process.

He called the age limit of 20 to 30 years as "completely unfair" and asked why J&K Bank aspirants are being penalized when JKSSB (Jammu and Kashmir Service Selection Board) allows an age limit to 40 years.

Taking to micro-blogging site X, Para said: "Deeply concerning to see the latest JK Bank notification for PO & Banking Associate posts. Keeping the age limit at 20-30 years is completely unfair to thousands of overaged aspirants who have been waiting patiently for years.

When JKSSB allows an age limit up to 40 years, why are JK Bank aspirants being penalized? Furthermore, applying reservation policies in a commercial institution like JK Bank undermines meritocracy for our local youth".

Para said that demands are simple: "Increase the upper age limit to 40 years. Revoke reservation in the recruitment. Give our educated youth a fair & equal chance!"

Two days casusal leave

SRINAGAR: The Jammu and Kashmir Government has sanctioned two days of Special Casual Leave for PM Package, migrant and Jammu-based employees posted in various departments across the Kashmir Division to celebrate Diwali in Jammu.

According to an order issued by the Government's General Administration Department (GAD), the special leave has been sanctioned for Saturday and November 9.

"Sanction is hereby accorded to the grant of two days Special Casual Leave on 7th November, 2026 (Saturday) and 9th November, 2026 (Monday) in favour of PM Package/Migrant/Jammu based employees, posted in different departments in the Kashmir Division, for celebrating 'Diwali' at Jammu," reads the order.



A woman carries a crate of marigold flowers in a field to prepare decorative items on the eve of Diwali, in Pulwama on Saturday.

Rahul always finds something to criticise: Arjun Meghwal

THE SAVERA TIMES NEWS NETWORK



BIKANER: Union Law and Justice Minister Arjun Ram Meghwal launched a sharp attack on the Congress and its top leadership on Saturday, alleging that the party's political approach has consistently revolved around opposing positive initiatives and constructive work.

Reacting to the Leader of the Opposition in the Lok Sabha, Rahul Gandhi's remarks on linking Voter ID cards with beneficiary schemes, Meghwal accused the opposition of attempting to create confusion over constitutional institutions and disturb the political atmosphere.

Gandhi had termed the Central Government's proposal to replace Aadhaar with Voter ID cards (EPIC) and biometric authentication for welfare scheme benefits as a "conspiracy" and "rights theft".

Speaking to the media in Bikaner, Rajasthan, Union Minister Arjun Ram Meghwal said, "Rahul Gandhi criticises every positive initiative these days, without considering the reasons behind it or the purpose it is meant to serve. Technological advancement is an ongoing process, so what is there to criticise? No matter how good our work is, he always finds something to criticise. He even criticised the surgical strikes and air strikes. What more can one say about him?"

Taking aim at remarks made by former Rajasthan Chief Minister Ashok Gehlot, Meghwal said, "If someone creates an atmosphere of disorder in a democracy, the public cannot remain silent. Ashok Gehlot should look back at his own actions at the All India Radio (Akashvani) complex in Delhi. Was he not creating chaos there?"

"Ashok Gehlot has himself been part of the government and knows very well that anyone seeking a meeting with the CEC at the ECI has to submit a memorandum along with the list of members of the delegation. The Commission then decides the time and schedules the meeting. In this case, they neither submitted the list of delegation members nor prepared a memorandum," he further said.

Responding to the opposition's allegations that the BJP was promoting anarchy, Meghwal said those accusing others of creating disorder should first look at the country's political history.

UP govt hikes DA by 5% to 63% for state employees

LUCKNOW: The Uttar Pradesh government has announced a Diwali gift for state employees by increasing the dearness allowance (DA) by 5 per cent, raising it from the existing 58 per cent to 63 per cent.

The hike will benefit regular state government employees, full-time employees of aided educational and technical institutions, urban local bodies, acting employees, and those drawing salaries under the University Grants Commission (UGC) pay scale.

The revised DA rate will be effective from July 1, according to a government order issued on Saturday. The increased allowance will be paid along with the regular salaries for November.

The decision is expected to benefit lakhs of employees across the state, providing financial relief to various categories of government and aided institution employees.

According to the government



order, provisions have also been made for the payment of arrears arising from the DA hike for the period between July 1 and October 31.

For employees covered under the General Provident Fund (GPF), the arrears will be deposited into their provident fund accounts, subject to the prescribed limits and after deduction of applicable income tax and surcharges. The deposited amount will remain in the accounts until November 1, 2027, with final withdrawal permitted under special circumstances as per the applicable rules.

Maoist with Rs 10 lakh bounty arrested in Thane

MUMBAI: The Maharashtra Anti-Terrorism Squad (ATS) has arrested a Maoist carrying a bounty of Rs 10 lakh announced by the Jharkhand Police from the Thakurli area of Thane district, officials said on Saturday.

The operation was carried out after senior ATS officials received Intelligence inputs that a Maoist wanted by the Jharkhand Police, with a reward of Rs 10 lakh on his capture, was hiding in the Thakurli area, officials said.

Acting on the information, the ATS instructed the unit concerned to verify the inputs and initiate appropriate action, they added.

Following the verification, the Maharashtra ATS apprehended Sanjay Sarju Yadav, alias Godaram Yadav, aged 45.

According to the ATS officials, the accused is a native of Devgan village, which falls under the jurisdiction of Chhatarpur police station in Jharkhand's Palamu district.

He is reportedly a Zonal Committee member of a Maoist organisation.



During questioning, Yadav disclosed that he had been staying in the Thakurli area for the past 10 days while evading the authorities, investigators said.

After apprehending him, the Maharashtra ATS handed him over to the Jharkhand Police, which subsequently placed him under formal arrest, officials stated.

An investigation is underway, and further details are awaited.

Meanwhile, the Jharkhand Police have issued a statewide security alert directing Superintendents of Police (SPs) to step up surveillance following recent resurgences in Maoist activity.

OFFICE OF THE RECOVERY OFFICER
DEBTS RECOVERY TRIBUNAL-I, DELHI
4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

TRC/3220/2022 **SALE PROCLAMATION**

PUNJAB NATIONAL BANK Vs. M/S KTMR METALS AND ANR

PROCLAMATION OF SALE UNDER RULE 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

(CD1) M/S KTMR METALS, B – 108, DERAWAL NAGAR, DELHI
(CD2) SUBASH MAGAN S/O BISHAMBAR LAL MAGAN, B – 108, DERAWAL NAGAR, DELHI
(CD3) NAVAL MAGAN S/O BISHAMBAR LAL MAGAN, B – 108, DERAWAL NAGAR, DELHI

The under mentioned property will be sold by Public E-auction sale on **16/12/2026** for recovery of sum of **Rs.2,80,76,924.00 (Rupees Two Crores Eighty Lacs Seventy-Six Thousand Nine Hundred Twenty-Four only)** plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, **DRT-III** (less amount already recovered, if any), from **M/S KTMR METALS.**

DESCRIPTION OF PROPERTY

No. of lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Valuation also state Valuation given, if any, by the Certificate Debtor	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.	Reserve price below which the property will not be sold	EMD 10% of Reserve price or Rounded off
1.	2.	3.	4.	5.	6.	7.	8.
1.	PROPERTY BEARING i.e. SHED 1-C, INDUSTRIAL ESTATE, KATHUA, JAMMU, STATE J & K	Not known	Not known	No	Not known	Rs. 28,64,000.00	Rs. 2,86,400.00

1. Auction/bidding shall only be through online electronic mode through the e-auction website i.e. **https://baanknet.com**
2. The intending bidders should register the participation with the service provider well in advance and get user ID and password for participating in **E-auction.** It can be procured only when the requisite earnest money is deposited in prescribed mode below.
3. EMD shall be deposited latest by till 05:00 PM on **14/12/2026** in **Wallet Bank Asset Auction Network (BAANKNET) https://baanknet.com** EMD deposited thereafter shall not be considered for participation in the e-auction.
4. In addition to above, the copy of PAN Card, Address Proof and Identity Proof, E-mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation/attorney of the company and the Receipt/Counter File of such deposit should reach to the said service provider through e-auction website by uploading softcopies on or before **till 05:00 PM** on **14/12/2026** and also hard copies alongwith EMDs deposit receipts should reach at the **Office of Recovery Officer-I, DRT-I, Delhi** by **14/12/2026**. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts of such bidders through the same mode of payment.
5. Prospective bidder may avail online training from service provider:

Name of Auction Agency	Bank Asset Auction Network (BAANKNET)
Contact person	Mr. Uday Jadhav (Authorised Officcer of Baanknet)
Helpline Nos.	+91-9820878255, 8291220220
Helpline Email Address	Support.BAANKNET@psballiance.com
Bank officer	LALIT KUMAR GUPTA (CHIEF MANAGER) 7579083303

6. Prospective bidders are advised to visit website **https://baanknet.com** for detailed terms & conditions and procedure of sale before submitting their bids.
7. The property shall not be sold below the reserve price.
8. The property shall be sold in 01 lot, with **Reserve Price as mentioned above lot.**
9. The bidder shall improve offer in multiples of **Rs. 20,000/-** during entire auction period.
10. The property shall be sold "**AS IS WHERE BASIS**" and shall be subject to other terms and conditions as published on the official website of the e-auction agency.
11. The highest bidder shall have to deposit **25% of his final bid amount** after adjustment of EMD already paid in **Wallet Bank Asset Auction Network (BAANKNET) https://baanknet.com** by immediate next bank working day **by 4:00 P.M.** through Demand Draft/Pay Order favouring Recovery Officer, DRT-I, Delhi A/C. **T.R.C. No. 3220/2022**
12. **The successful bidder/auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on immediate first bank working day through Demand Draft/Pay Order favouring Recovery Officer, DRT-I, Delhi A/C. T.R.C. No. 3220/2022. In addition to the above, the purchaser shall also deposit poundage fee @1% on total sale consideration money (plus Rs.10) through DD in favour of The Registrar, DRT-I, Delhi. The DD prepared towards poundage's fees shall be submitted directly with the office of Recovery Officer, DRT-I, Delhi.**
13. In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.
14. **Schedule of auction is as under:-**

Service of notice by all modes	14.11.2026	
Inspection of property	30.11.2026	From 1:00 pm to 4:00 pm
Last date of receiving both physical bids alongwith proof of earnest money and uploading documents of auction agency portal	14.12.2026	Up to 05:00 pm
Date and Time of E-Auction:	16.12.2026	Between 12:00 Noon to 1:00 pm

15. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.

Issued under my hand and seal of this Tribunal on this **19/10/2026.**

Sd/-
RAVINDER KUMAR TOMAR
Recovery Officer-I
Debts Recovery Tribunal - I, Delhi