पंजाब नैशनल बैंक ...भरोसे का प्रतीक ! punjab national bank ...the name you can BANK upon !

Stressed Asset Management Division, Jammu
1st Floor, Gupta Towers, Bahu Plaza, Jammu-180012
E-Mail: cojksamd@pnb.bank.in

VEHICLE AUCTION NOTICE

This is informed to public in general that the following vehicles are seized by **Punjab National Bank** and sealed Tenders are invited from interested buyers for sale of under mentioned vehicles on **"As is where is"** and **"Whatever there is"** basis complying following terms and conditions. The successful purchasers will bear sales tax/GST, insurance charges and registration charges.

Sl. No.	Branch Name	Borrower's Name / Account No. / Loan Amount	Vehicle Details	Reserve Price/ EMD	Parking Yard EMD Deposit A/c
1.	Miran Sahib (338800)	Smt. Sandeep Kour c/o Sh. Jaspal Singh 338800NG00009608 O/s amount as on 31.08.2025 ₹ 755846.55 + further interest & expenses thereon.	Hyundai (Four-wheeler) VENUE 1.5 CRDI Engine No. D4FAPM985982, Chasis No. MALFC81DLPM528205, Vehicle No.- JK-02-DG-4278 KM COVER: 41305 KM	Reserve Price 7.56 EMD: 0.76 (In lakhs)	Parking- Near Majhin, NH-Sidra, Jammu Account Number: 338800317118A IFSC: PUNB0338800, Account Name: Sundry-NPA/ Sarfaesi/ Auction related Account, Miran Sahib, Jammu.
2.	Dumana (338500)	Smt. Neelam Sharma w/o Sh. Ashok Kumar 338500CN00000013 O/s amount as on 27.11.2025 ₹ 11,99,674.87 + further interest & expenses thereon.	Force Motors Limited Maxi Cab (Tempo Traveler) Engine No. D71038254, Chasis No. MC1E4CJ8RP075578, Vehicle No.- JK-02-DG-3475 KM COVER: 61788.00 KM	Reserve Price 13.00 EMD: 1.30 (In lakhs)	Parking- Near Majhin, NH-Sidra, Jammu Account Number: 338500317118A IFSC: PUNB0338500, Account Name: Sundry-NPA/ Sarfaesi/ Auction related Account, Miran Sahib, Jammu.

Auction Date & Time: 26.11.2026, 11.00 A.M. & Last Date of EMD: 25.11.2026 by 4.00 P.M.

Auction Venue: Punjab National Bank, Bahu Plaza, Jammu, Contact No.: 9906060719(Mr. Rakesh Kumar)

Interested parties may submit the tenders fulfilling the following terms and conditions:

1) Intending prospective bidders may submit their offers to the respective branch in sealed envelope superscribing with "Proposal for purchase of Vehicle No JK-02-DG-4278, with name of the SAMD, Jammu" by Dt. 25.11.2026 by 04.00 P.M. The offers will be opened on dt. 26.11.2026 at 11.00 A.M.

2) Intending prospective bidders may submit their offers to the respective branch in sealed envelope superscribing with "Proposal for purchase of Vehicle No JK-02-DG-3475, with name of the SAMD, Jammu" by Dt. 25.11.2026 by 04.00 P.M. The offers will be opened on dt. 26.11.2026 at 11.00 A.M.

3) Vehicles may be inspected on or before Dt.24.11.2026, 3.00 PM to 5.00 PM with prior permission of the Chief Manager.

4) Bank reserves its rights to change/postpone/Cancel the terms and conditions/auction without assigning any reason thereto.
This notice is issued without prejudice of other legal actions/proceedings available to bank.

5) Successful bidder should deposit the sale proceeds (without EMD) within 7 days of the confirmation of sale. If the successful bidders defaulted to do so, all deposits of the defaulted bidders will be forfeited by the bank

6) Successful bidders should bear Registration Charges, Insurance (premium) of the vehicles.

7) No claims from bidder will be allowed once vehicle sold. All expenses as well as process for transfer of ownership will be borne by purchasers.

It is hereby informed to borrowers & guarantors of the concerned vehicles that Bank shall hand over vehicles to the highest bidder without further notice.

Place: Jammu
Date: 09.11.2026

Sd/- Authorised Officer
Punjab National Bank