यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम

Union Bank of India
A Government of India Undertaking

**Asset Recovery Branch (79170), Vijayawada, Located at - 4th Floor, Andhra Bank Building, R. R. Apparao Street, Vijayawada, Andhra Pradesh -520001**
**E-mail:** arb.vijayawada@unionbankofindia.bank

**REF - ARB: VJA: SALE:1009: 2026-27** **Date: 31.10.2026**

By Regd. Post & Courier

To:

| BORROWER | CO-BORROWER/GUARANTOR |
|---|---|
| 1. M/s Rama Krishna Traders,<br>Regd. Office: D No. 4/132,<br>Shop No. 12 & 13, Opp. Bhavani Temple,<br>Saptagiri Kalyana Mandapam, Main<br>Road, Nallapadu, Guntur, A.P. 522 004.<br><br>1a) Mr. Kakarla Venkata Siva Rama Rao<br>S/o Krishna Murthy (Mg. Partner)<br>D No. 19-3-35, Padarthivari Street,<br>Sangadigunta, Guntur, A.P. - 522 003.<br><br>1b) Mrs. Kakarla Kasi Ratna Kumari<br>(Partner)<br>W/o Venkata Siva Rama Rao,<br>D No. 19-3-35, Padarthivari Street,<br>Sangadigunta, Guntur, A.P. - 522 003. | 2. Mr. Kakarla Venkata Siva Rama Rao<br>S/o Krishna Murthy<br>D No. 19-3-35, Padarthivari Street,<br>Sangadigunta,<br>Guntur, A.P. - 522 003.<br><br>3. Mrs. Kakarla Kasi Ratna Kumari<br>W/o Venkata Siva Rama Rao,<br>D No. 19-3-35, Padarthivari Street,<br>Sangadigunta, Guntur, A.P. - 522 003. |

Dear Sir/Madam,

**Sub: Notice of 15 days for sale of immovable secured assets under Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002.**

1. Union Bank of India, Asset Recovery Branch, Vijayawada the secured creditor, caused a Demand Notice dated 26.08.2025 under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorised Officer, has taken constructive/physical possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002 on 26.11.2025.

2. As you have failed to clear the dues of the secured creditor, the scheduled immovable secured assets that have been taken possession of by the Authorised Officer, will be sold by holding public E-auction on 26.11.2026 by inviting Bids from the public through online mode on www.baanknet.com.

UNION BANK OF INDIA 79170 Asset Recovery Br. Vijayawada

3. The Reserve Price for the Properties will be as follows:

a) **For Property No.1:** Rs. 22,00,000.00 (Rupees Twenty - Two lakh Only)
b) **For Property No.2:** Rs. 1,10,00,000.00 (Rupees One crore Ten lakh Only)
c) **For Property No.3:** Rs. 32,00,000.00 (Rupees Thirty - Two lakh Only)
d) **For Property No.4:** Rs. 32,00,000.00 (Rupees Thirty - Two lakh Only)
e) **For Property No.5:** Rs. 60,00,000.00 (Rupees Sixty lakh Only)
f) **For Property No.6:** Rs. 70,00,000.00 (Rupees Seventy lakh Only)

4. For detailed Terms and Conditions of the sale, please refer to the link provided in https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspx and the same is also enclosed herewith.

Yours faithfully

Place : **Vijayawada**
Date: 31.10.2026

AUTHORISED OFFICER
FOR UNION BANK OF INDIA

Encl: Sale Notice

यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम

Union Bank of India
A Government of India Undertaking

**[Appendix - IV-A]**

[See proviso to rule 8 (6)]

## Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive Possession of which has been taken by the Authorised Officer of Secured Creditor-Union Bank of India, will be sold on "As is where is", "As is what is", and "Whatever there is" on 26.11.2026, for recovery of **Rs. 6,73,75,765.67 ps (Rupees Six Crore Seventy - Three Lakh Seventy - Five Thousand Seven Hundred Sixty - Five and Sixty - Seven paisa only) as on 30.06.2026** along with subsequent interest and expenses thereon due to Secured Creditor, Union Bank of India from M/s Rama Krishna Traders Represented by its Managing Partner, Mr. Kakarla Venkata Siva Rama Rao and Partner, Mrs. Kakarla Kasi Ratna Kumari and Guarantors, 1. Mr. Kakarla Venkata Siva Rama Rao S/o Krishna Murthy 2. Mrs. Kakarla Kasi Ratna Kumari W/o Venkata Siva Rama Rao.

The reserve price and earnest money deposit will be as follows.

| | | | | | |
|---|---|---|---|---|---|
| **a)** | **For Property No.1:** | **Reserve Price: Rs.** | **22,00,000.00** | **EMD: Rs.** | **2,20,000.00** |
| **b)** | **For Property No.2:** | **Reserve Price: Rs.** | **1,10,00,000.00** | **EMD: Rs.** | **11,00,000.00** |
| **c)** | **For Property No.3:** | **Reserve Price: Rs.** | **32,00,000.00** | **EMD: Rs.** | **3,20,000.00** |
| **d)** | **For Property No.4:** | **Reserve Price: Rs.** | **32,00,000.00** | **EMD: Rs.** | **3,20,000.00** |
| **e)** | **For Property No.5:** | **Reserve Price: Rs.** | **60,00,000.00** | **EMD: Rs.** | **6,00,000.00** |
| **f)** | **For Property No.6:** | **Reserve Price: Rs.** | **70,00,000.00** | **EMD: Rs.** | **7,00,000.00** |

### Description of Immovable Property

**Property No.1:**

**Schedule 1 A:**

An undivided and unspecified site of 44.00 Sq. Yds. a total site admeasuring 12150 Sq. Yds. in T.S. No. 778/3 as per Resurvey T.S. No's. 778/3F, 778/3G and 778/3H of Block No. 11 and Ward No. 9, D No. 17-11-19 Guntur District, Guntur Sub-District, Guntur City, situate at Anandapet Extension, Ponnur Road, with the following boundaries:-

**(Regd. Sale Deed Document No. 4618/2009 dated 28.07.2009)**

**Boundaries of Land:**

East: Property of Ramagiri Rama Rao & Others - 129 Ft

South: Property of APTRANSCO from there a site sold by Batchu Sriramulu to SK Muneer & Others - 770 Ft

West: Municipal Corporation Road - 140 Ft

North: Site belongs to 2nd Owner - 68 Ft

Again West: Site belongs to the Second owner - 25 Ft

Again North: Site belong to Abdul Hakeem - 811 Ft.

Within these boundaries an undivided, unspecified and indivisible share of site measuring 44 Sq. Yards or 36.78 Sq. Mts. out of vendors and Development share of site measuring 8140 Sq. Yds. out of the total extent of 12150 Sq. Yds. of site along with its easements and appurtenances etc.

**Schedule 1 B:**

One Flat bearing No. 102 of Block No. 3 as per Municipal Corporation approved plan and Flat No. 102 in First Floor of 6th Block as per working plan in "PANCHAVATI " (Ponnur Road) Door No. 17-11-19 with proposed plinth

area of 1100 Sq. Ft. which is allotted in the said construction for the above mentioned share of site is being bounded by:-

East: Open to Sky
South: Open to Sky
West: Common Corridor
North: Open to Sky

Within these boundaries an undivided, unspecified and indivisible share of site measuring 44 Sq. Yards or 36.78 Sq. Mts. out of vendors and Development share of site measuring 8140 Sq. Yds. out of the total extent of 12150 Sq. Yds. of site along with its easements and appurtenances etc.

**Reserve Price: Rs. 22,00,000.00** **EMD: Rs. 2,20,000.00**

**Bid Increment: Rs. 25,000.00**

2. EM of Guntur District, Pedakakani sub district, within the limits of new Guntur Municipal corporation area, Agathavarappadu village D.No.148, later under sub-division, RS No.148/1, an extent of Ac.11. 98 cents out of which Ac.3.00 cents land, RS No.156/B an extent of Ac.7.56 cents out of which an extent of Ac.0.50 cents, both the RS Nos. together a single piece of land an extent of Ac. 3.50 cents of land divided into Plots Plot Nos.16,17 with an extent of 555.8 Sq. Yds. and 11 inches, Near D No. 15/16/158/1 of site standing in the name of Mr. Kakarla Venkata Siva Rama Rao S/o Krishna Murthy is being bounded by -

**(Regd. Sale Deed Document No. 10147/2014)**

**Boundaries of the Property:**

East: The land belongs to Moparthi Venkata Subbaiah - 83.0 Ft
South: As per the Plan Plot No. 18 site - 60.06 Ft
West: 22 Ft. width Road - 83.03 Ft
North: The land belongs to Chigurupati Bapaiah - 60.06 Ft

**Reserve Price: Rs. 1,10,00,000.00** **EMD: Rs. 11,00,000.00**

**Bid Increment: Rs. 1,25,000.00**

3. Guntur District, Narasaraopet Registration Dist., Sattenapalli Sub District, within the limits of KanKanalapalli Village panchayat area, out skirts of KanKanalapalli, in Venna Devi Village, KanKanalapalli Village RS No.215/1, an extent of 750.00 Sq. Yds. of Vacant site, Near D No. 3-204 standing in the name of Mrs. Kakarla Kasi Ratna Kumari is being bounded by -

**(Regd. Sale Deed Document No. 4836/1999)**

East: The site gifted to Vendee from Kakarla Venkata Siva Rama Rao
South: Property of Chimalamarri Jaya Rami Reddy @ Saida Reddy
West: Property of Madamsetty Venkateswarlu
North: Highway Road

**Reserve Price: Rs. 32,00,000.00** **EMD: Rs. 3,20,000.00**

**Bid Increment: Rs. 35,000.00**

4. Guntur District, Narasaraopet Registration Dist., Sattenapalle Sub District, within the limits of KanKanalapalli Village panchayat area, out skirts of KanKanalapalli, in Venna Devi Village, KanKanalapalli Village RS No.215/1, an extent of 750.00 Sq. Yds. of Vacant site, Near D No. 3-204 standing in the name of Mrs. Kakarla Kasi Ratna Kumari is being bounded by -

**(Regd. Gift Deed Document No. 4837/1999)**

East: The site purchased by the donee from Utukuri Anasuryamma
South: Property of Chimalamarri Jaya Rami Reddy @ Saida Reddy
West: Property of Madamsetty Venkateswarlu
North: Highway Road

**Reserve Price: Rs. . 32,00,000.00** **EMD: Rs. 3,20,000.00**

**Bid Increment: Rs. 35,000.00**

UNION BANK OF INDIA 79170

5. Guntur District, Narasaraopet Registration Dist., Sattenapalli sub District, Sattenapalli Municipal area, Sattenapalli RS No. 207/A, an extent of AC.11.88 cents (Ac. 11.88 - Ac. 0.27 cents = Ac. 11.61 cents) out of which in 2nd Ward of Maharashtra Street to the North of Door No.18-3-1/1 an extent of 454 Sq. Yds. of Vacant site standing in the name of Mrs. Kakarla Kasi Ratna Kumari is being bounded by -

**(Regd. Sale Deed Document No. 2144/2005)**

**Boundaries as per Regd. Sale Deed Document No. 2144/2005:**

East: Bazar - 48 Ft

South: The House belongs to Prajapat Gopi - 84 Ft

West: The site sold by Vendors to Shaik Mahibulla in this very D No. on the same date - 48 Ft

North: The Vendors sold the site to the present titled holder on the same day - 86 Ft

**Boundaries actual on Site:**

East: Municipal Road - Approx. 44 Ft

South: Property belongs to Prajapat Gopi - Approx. 74 Ft

West: Municipal Road - Approx. 44 Ft

North: Property belongs to Mrs. Kakarla Kasi Ratna Kumari - Approx. 74 Ft

**(Within these boundaries an extent of Approx. 361.75 Sq. Yds. consists)**

**Reserve Price: Rs. 60,00,000.00** **EMD: Rs. 6,00,000.00**

**Bid Increment: Rs. 60,000.00**

6. Guntur District, Narasaraopet Registration Dist., Sattenapalli sub District, Sattenapalli Municipal area, Sattenapalli RS No. 207/A, an extent of AC.11.88 cents (Ac. 11.88 - Ac. 0.27 cents = Ac. 11.61 cents) out of which in 2nd Ward of Maharashtra Street to the North of Door No.18-3-1/1 an extent of 454 Sq. Yds. of Vacant site standing in the name of Mrs. Kakarla Kasi Ratna Kumari is being bounded by -

**(Regd. Sale Deed Document No. 2143/2005)**

**Boundaries as per Regd. Sale Deed Document No. 2143/2005:**

East: Bazar - 48 Ft

South: The House belongs to Prajapat Gopi - 84 Ft

West: The site sold by Vendors to Shaik Mahibulla in this very D No. on the same date - 48 Ft

North: Bazar - 48 Ft

**Boundaries actual on Site:**

East: Municipal Road - Approx. 53 Ft

South: Property belongs to Mrs. Kakarla Kasi Ratna Kumari - Approx. 74 Ft

West: Municipal Road - Approx. 53 Ft

North: Municipal Road - Approx. 74 Ft

**(Within these boundaries an extent of Approx. 435.77 Sq. Yds. consists)**

**Reserve Price: Rs. 70,00,000.00** **EMD: Rs. 7,00,000.00**

**Bid Increment: Rs. 70,000.00**

List of Encumbrances:

a) Nil for Property No.1 to 6

b)

For detailed terms and conditions of the sale, please refer to the link provided in https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspx. The same is also enclosed herewith.

Place : **Vijayawada**
Date: 31.10.2026

AUTHORISED OFFICER
FOR UNION BANK OF INDIA

Encl: Terms of sale

# TERMS AND CONDITIONS OF SALE OF IMMOVABLE SECURED ASSETS

| | |
|---|---|
| **1.** Name and address of the Borrower, Co-Applicant and Guarantor | 1) M/s Rama Krishna Traders,<br>Regd. Office: D No. 4/132, Shop No. 12 & 13, Opp. Bhavani Temple, Saptagiri Kalyana Mandapam, Main Road, Nallapadu, Guntur, A.P. 522 004.<br><br>2) Mr. Kakarla Venkata Siva Rama Rao S/o Krishna Murthy (Mg. Partner)<br>D No. 19-3-35, Padarthivari Street, Sangadigunta, Guntur, A.P. - 522 003.<br><br>3) Mrs. Kakarla Kasi Ratna Kumari (Partner)<br>W/o Venkata Siva Rama Rao, D No. 19-3-35, Padarthivari Street, Sangadigunta, Guntur, A.P. - 522 003.<br><br>4) Mr. Kakarla Venkata Siva Rama Rao<br>S/o Krishna Murthy D No. 19-3-35,<br>Padarthivari Street, Sangadigunta, Guntur, A.P. - 522 003.<br><br>5) Mrs. Kakarla Kasi Ratna Kumari<br>W/o Venkata Siva Rama Rao, D No. 19-3-35, Padarthivari Street, Sangadigunta, Guntur, A.P. - 522 003. |
| **2.** Name and address of the Secured Creditor : | Union Bank of India,<br><br>Asset Recovery Branch (79170) Branch, Vijayawada.<br><br>Address: Vijayawada, 4th Floor, Andhra Bank Building, R. R. Apparao Street, Vijayawada, Andhra Pradesh - 520 001. |

3. Description of immovable secured assets to be Sold:

3a. EM of Residential Flat situated at First Floor, Flat No. 102, Block No. 3, Panchavati Apartment, D No. 17-11-19, TS No. 778/3, RS No. 778/3F, 778/3G and 778/3H, Block No. 06, Old Ward No. 9, Ponnur Road, Anandpet extension, Guntur, A.P. in the name of Mr. Kakarla Venkata Siva Rama Rao S/o Krishna Murthy with Plinth Area of 1100.00 Sq. Ft. (Including Common Area) and Car Parking Area of 100.00 Sq. Ft. (Undivided share of 44.00 Sq. Yds. Out of 12150.00 Sq. Yds.).
(Regd. Sale Deed Document No. 4618/2009 dated 28.07.2009)

**Boundaries of Land:**
East: Property of Ramagiri Rama Rao & Others - 129 Ft
West: Municipal Corporation Road - 140 Ft
North: Site belongs to 2nd Owner - 68 Ft
South: Property of APTRANSCO from there a site sold by Batchu Sriramulu to SK Muneer & Others - 770 Ft
Again West: Site belongs to the Second owner - 25 Ft
Again North: Site belong to Abdul Hakeen - 811 Ft.

**Boundaries of Residential Flat:**
East: Open to Sky
West: Common Corridor
North: Open to Sky
South: Open to Sky

3b. EM of Guntur District, Pedakakani sub district, within the limits of new Guntur Municipal corporation area, Agathavarappadu village D.No.148, later under sub-division, RS No.148/1, an extent of Ac.11. 98 cents out of which Ac.3.00 cents land, RS No.156/B an extent of Ac.7.56 cents out of which an extent of Ac.0.50 cents, both the RS Nos. together a single piece of land an extent of Ac. 3.50 cents of land divided into Plot Nos.16,17 with an extent of 555.8 Sq. Yds. and 11 inches, Near D No. 15/16/158/1 of site standing in the name of Mr. Kakarla Venkata Siva Rama Rao S/o Krishna Murthy is being bounded by -
(Regd. Sale Deed Document No. 10147/2014)

**Boundaries of the Property:**
East: The land belongs to Moparthi Venkata Subbaiah - 83.0 Ft
West: 22 Ft. width Road - 83.03 Ft
North: The land belongs to Chigurupati Bapaiah - 60.06 Ft
South: As per the Plan Plot No. 18 site - 60.06 Ft

| |
|---|
| 3c. Guntur District, Narasaraopet Registration Dist., Sattenapalle Sub District, within the limits of KanKanalapalli Village panchayat area, out skirts of KanKanalapalli, in Venna Devi Village, KanKanalapalli Village RS No.215/1, an extent of 750.00 Sq. Yds. of Vacant site, Near D No. 3-204 standing in the name of Mrs. Kakarla Kasi Ratna Kumari is being bounded by<br>(Regd. Sale Deed Document No. 4836/1999)<br><br>East: The site gifted to Vendee from Kakarla Venkata Siva Rama Rao<br>West: Property of Madamsetty Venkateswarlu<br>North: Highway Road<br>South: Property of Chimalamarri Jaya Rami Reddy @ Saida Reddy<br><br>3d. Guntur District, Narasaraopet Registration Dist., Sattenapalle Sub District, within the limits of KanKanalapalli Village panchayat area, out skirts of KanKanalapalli, in Venna Devi Village, KanKanalapalli Village RS No.215/1, an extent of 750.00 Sq. Yds. of Vacant site, Near D No. 3-204 standing in the name of Mrs. Kakarla Kasi Ratna Kumari is being bounded by<br><br>(Regd. Gift Deed Document No. 4837/1999)<br>East: The site purchased by the donee from Utukuri Anasuryamma<br>West: Property of Madamsetty Venkateswarlu<br>North: Highway Road<br>South: Property of Chimalamarri Jaya Rami Reddy @ Saida Reddy<br><br>3e. Guntur District, Narasaraopet Registration Dist., Sattenapalli sub District, Sattenapalli Municipal area, Sattenapalli RS No. 207/A, an extent of AC.11.88 cents (Ac. 11.88 - Ac. 0.27 cents = Ac. 11.61 cents) out of which in 2nd Ward of Maharashtra Street to the North of Door No.18-3-1/1 an extent of 454 Sq. Yds. of Vacant site standing in the name of Mrs. Kakarla Kasi Ratna Kumari is being bounded by -<br><br>(Regd. Sale Deed Document No. 2144/2005)<br>East: Bazar - 48 Ft<br>West: The site sold by Vendors to Shaik Mahibulla in this very D No. on the same date - 48 Ft<br>North: The Vendors sold the site to the present titled holder on the same day - 86 Ft<br>South: The House belongs to Prajapat Gopi - 84 Ft<br><br>3f. Guntur District, Narasaraopet Registration Dist., Sattenapalli sub District, Sattenapalli Municipal area, Sattenapalli RS No. 207/A, an extent of AC.11.88 cents (Ac. 11.88 - Ac. 0.27 cents = Ac. 11.61 cents) out of which in 2nd Ward of Maharashtra Street to the North of Door No.18-3-1/1 an extent of 454 Sq. Yds. of Vacant site standing in the name of Mrs. Kakarla Kasi Ratna Kumari is being bounded by -<br><br>(Regd. Sale Deed Document No. 2143/2005)<br>East: Bazar - 48 Ft<br>West: The site sold by Vendors to Shaik Mahibulla in this very D No. on the same date - 48 Ft<br>North: Bazar - 48 Ft<br>South: The House belongs to Prajapat Gopi - 84 Ft |

| | |
|---|---|
| **4.**The details of encumbrances, if any known to the Secured Creditor | NIL to the best of the knowledge of the secured creditor.<br>**However, Prospective Bidders are advised to conduct their own independent due diligence regarding the Title, Revenue Records, Municipal Records, Statutory liabilities, Taxes, Cesses, Charges, Claims, Encumbrance's, and any litigations before submitting the Bids.**<br>**The Secured Creditor does not undertake any responsibility for any encumbrance, liability, Statutory dues or any third-party claim that is not within its knowledge or is not reflected in the records available with it.** |
| **5.** Details of Stay / Status Quo/ Litigation pending against the property, if any, known to the secured creditor in Courts/Tribunals etc. | **Property No.1 is in Prohibited list vide IA NO. 341/2023 IN OS NO. 31/2023 dated 15.05.2023 by the Hon'ble Principal District Judge, Guntur.**<br>**Property No.2 is in Prohibited list vide IA NO. 94/2023 IN OS NO. 05/2023 dated 24.01.2023 by the Hon'ble IV Addl. District Judge, Guntur.**<br>**Property No.3 is in Prohibited list vide IA NO. 341/2023 IN OS NO. 31/2023 dated 06.05.2023 by the Hon'ble Principal District Judge, Guntur.**<br>**Property No.4 is in Prohibited list vide IA NO. 341/2023 IN OS NO. 31/2023 dated 06.05.2023 by the Hon'ble Principal District Judge, Guntur.** |

| | |
|---|---|
| | **Property No.5 is in Prohibited list vide IA NO. 341/2023 IN OS NO. 31/2023 dated 19.04.2023 by the Hon'ble Principal District Judge, Guntur.**<br>**Property No.6 is in Prohibited list vide IA NO. 341/2023 IN OS NO. 31/2023 dated 19.04.2023 by the Hon'ble Principal District Judge, Guntur.** |
| **6.** Last date for submission of EMD | EMD shall be deposited and Linked/Map the EMD amount with the Property ID before End Time of Auction as per clause 7 below.<br>It is advisable to deposit and Link / Map the EMD amount with the property ID well in advance to avoid any technical glitch. |
| **7.** Date & Time of auction | 26.11.2026 from 12:00 Noon to 05:00PM (with 10 minutes unlimited auto extensions) E-auction website-https://baanknet.com |
| **8.**The secured debt for the recovery of which the immovable secured asset is to be sold: | Rs. 6,73,75,765.67 ps (Rupees Six Crore Seventy - Three Lakh Seventy - Five Thousand Seven Hundred Sixty - Five and Sixty - Seven paisa only) as on 30.06.2026 along with subsequent interest and expenses thereon due to Secured Creditor, Union Bank of India. |
| **9.1** Reserve price for the properties below which the immovable property may not be sold: | Specified against the property. |
| **9.2** EMD Payable | Specified against the property. |

**10. 1. Registration**

The Online E-Auction will be held through web portal/website https://baanknet.com on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers required to register through https://baanknet.com (Buyer Registration - link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the website

**10. 2. KYC Verification**

While registering as buyer/bidder, the intending bidder / purchaser are required to upload KYC documents and Bank account details. Further, for approval of the KYC documents the bidder/ purchasers should have "Digi Locker" facility. Registration formalities shall be completed well in advance.

**10. 3. EMD Payment**

On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment, for EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, the intending bidders / purchasers will not be allowed to bid the property.

**10.4 Bidding**

The bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID (as mentioned in https://ibapi.in). The property will be visible in 'Live Auctions' on www.baanknet.com one day prior to the date of auction.

**10. 5. Help Desk**

- For queries contact Number: 8291220220 & email ID support.BAANKNET@psballiance.com.
- For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of https://baanknet.com
- For auction related queries e-mail arb.vijayawada@unionbankofindia.bank.in or contact Mr. N Girish Prasad dealing officer Contact No.9573621034 and Mr. Gopi Krishna Chief Manager Contact No.8074945928 or Mr. Chandan Sharma Authorised officer Contact No.7382994042
- **10.6 Steps Involved**
- Register on https://baanknet.com using mobile number and email ID.
- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generate challan and transfer EMD amount to bidder's EMD Wallet.
- Link/ Map the EMD amount with the property ID from the wallet of the bidder/ purchaser ID
- Submission of bid shall be through Online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.

Bidders are advised to go through the website: https://baanknet.com and https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspx for detailed terms and

| |
|---|
| conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. Successful bidder will be intimated through e-mail by PSB Alliance Pvt. Ltd after the closing of the e-Bidding Process: |
| **11.** The intending bidders may, if they choose, after taking prior appointment from the Authorised Officer, inspect the immovable/movable secured assets to be sold before the date of E-Auction.<br>It shall be the sole responsibility of the bidders to inspect and satisfy themselves about the secured assets and specification before submitting the bid. On participation by any person or corporate it shall be deemed that the bidders have fully satisfied themselves as to the property /assets and claims/ dues affecting the property under Sale in all respects. |
| **12**<br>(a) In case of bidding, the bid increment shall not be less than specified against the property in excess of highest bid amount or the immediate preceding bid, as the case may be with multiple increment value of specified against the property .<br>(b) Invariably, the first bid of the property/ies will be Reserve Price + one Increment. This amount will be the minimum bid amount to participate in bidding process. |
| **13.** The sale will be confirmed in favour of the highest bidder and the confirmation of sale shall be subject to the confirmation by the Secured Creditor. |
| **14.** Bids once made shall not be cancelled or withdrawn. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the bidder. |
| **15.** The successful bidder so declared by the Authorised Officer shall deposit 25% of the Sale Price (inclusive of EMD), immediately on the sale day or not later than next working day with the Bank in the **account bearing Number 791701980050000 IFSC code UBIN0579173** and the balance 75% of the Sale Price on or before 15th day of confirmation of Sale or within such extended period as agreed upon in writing between the secured creditor and the purchaser, in any case not exceeding 3 months. In the event of failure to tender 25% (15%+EMD) of the sale price as per the terms of Sale by the successful bidder, the EMD so deposited by the bidder shall be forfeited to secured creditor and the bid accepted shall stand cancelled automatically and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. In default of payment of balance amount of purchase price before 15 days from the date of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the secured creditor and the purchaser (not exceeding 3 months) the amount already deposited by the auction purchaser shall be forfeited and the property shall forthwith be sold again and the defaulting purchaser shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. |
| **16.** The Authorised Officer may, where the property sold is subject to any encumbrances, if he thinks fit, allow the purchaser to deposit with him the money required to discharge the encumbrances and any interest due thereon together with such additional amount that may be sufficient to meet the contingencies or further costs, expenses and interest as may be determined by him.<br>On such deposit of money for discharge of encumbrances, the Authorised Officer may issue or cause the purchaser to issue the notices to the persons interested in or entitled to the money deposited with him and take steps to make the payment accordingly. |
| **17.** On confirmation of sale by the secured creditor and if the terms of payment have been complied with by the successful bidder, the Authorised Officer shall issue a certificate of sale of immovable property in favour of the purchaser in Appendix-V to the Security Interest (Enforcement) Rules, 2002 |
| **18.** Legal charges for registration of sale certificate, stamp duty, registration charges and other incidental charges as applicable shall be borne by the successful bidder only. |
| **19.** As per provision of Section 194-IA of Income Tax Act, 1961, TDS @ 1 % will be applicable on the sale proceeds or stamp duty value of such property, whichever is higher, where either sale proceeds or stamp duty value is Rs. 50,00,000/-(Rupees fifty lakhs) and above. The successful bidder/ purchaser shall deduct the TDS from the sale price and deposit the same with the Income Tax Department quoting Bank's name and PAN as a seller and submit the original receipt of the TDS certificate to the Bank (Applicable for immovable property, other than Agricultural land). In case of movable/plant & machinery/stocks/goods etc. GST charges will be applicable as per the prescribed norms over & above the sale price. |
| **20.** The Authorised Officer will deliver the property on the basis of symbolic/physical possession taken on as is where is basis to the purchaser free from encumbrances, known to the Secured Creditor on deposit of money by the purchaser towards the discharge of such encumbrances. |
| **21.** The certificate of sale will be issued specifically mentioning whether the purchaser has purchased the immovable/movable secured assets free from any encumbrances known to the secured creditor or not. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction shall be entertained. |
| **22.** The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorised Officer in favour of successful bidder. The unsuccessful bidder is required to place request for refund with https://baanknet.com The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). |

| |
|---|
| **23.** Bank, the Secured Creditor, reserves the right to accept / reject the highest bid without assigning any reason thereof or to cancel the sale. |
| **24.** In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank |
| **25.** The bank/service provider for e-auction shall not have any liability towards bidders for any interruption or delay or technical snag in access to the site irrespective of the causes. |
| **26.** The above movable/immovable secured assets will be sold in **"As is where is", "As is What is" and "whatever there is"** condition. |
| **27.** The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues and other dues if any, shall be settled by the proposed purchaser out of his own sources. |
| **28.** To the best of information and knowledge of the Authorised Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put to auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. |

Place : **Vijayawada**
Date : 31.10.2026

AUTHORISED OFFICER
FOR UNION BANK OF INDIA