DETAILED TERMS AND CONDITIONS VEHICLE AUCTION

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that Bank has repossessed/seized the Hypothecated Motor Vehicle mentioned below in exercise of the powers conferred under Hypothecation/Loan Agreement executed by the parties and Vehicle will be sold on **"As is where is"**, **"As is what is"**, and **"Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower/s/Guarantor/s/Vehicle/Total Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below –

Name & address of Borrower/s / Guarantor	1. **Mrs.SUDHA W/O CHANDRASEKAR (Borrower)** No: 3/200, Dhimbatty Village, Kannerimukku Post, Kotagiri, The Nilgiris – 643217. 2. **Mr CHANDRASEKAR S/O KRISHNAN (GUARANTOR)** No: 3/200, Dhimbatty Village, Kannerimukku Post, Kotagiri, The Nilgiris – 643217.
Vehicle Make Model RTO Regd No. Registered Month/Year Chasis No: Engine No: Colour Fuel Cubic Capacity Odometer Reading	**HONDA CARS INDIA LTD.** **HONDA AMAZE RDE S MT (i-VTEC)** **TN 43 P 8780** **02/2024** **MAKDF556AR4411455** **L12B47842589** **GOLDEN BROWN** **Petrol** **1199 CC** **114360 KM**
ORIGINAL RC COPY IS NOT AVAILABLE	
Total Dues.	**Rs.7,56,793.73 (Rupees Seven Lakhs Fifty-Six Thousand Seven Hundred Ninety-Three and Paise Seventy-Three only)** as on 22-11-2026 and further Interest, costs, charges.
Date OF E-Auction Time of E-auction	**14-12-2026** **11.00 AM to 12.00 PM**
Reserve price, EMD, Bid Increase Amount	The Reserve Price will be **Rs.5,80,000/- (Five Lakhs Eighty Thousand Only)** and the Earnest Money Deposit will be **Rs.58,000/-. (Fifty-Eight Thousand only) ,** Bid Increase Amount Rs.**5,000/- (Five Thousand Only)**
Vehicle / Movable Asset Inspection date & Time	**11-12-2026** **10:00 AM TO 4:00 PM**
BAANKNET Property ID	**BARB584420260002**

TERMS AND CONDITIONS –

1. The Online E-Auction will be held through auction portal website i.e. **https://baanknet.com** on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers are required to register through **https://baanknet.com** (Buyer Registration – link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers are further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Bidder User Manual provided in the home page of the auction portal website.

2. KYC Verification - On completion of registration, the intending bidders / purchasers are required to upload KYC documents, Bank account details & Authorization Letter (in case of Joint Bidders). Registration and uploading formalities should be completed well in advance.

3. EMD Payment - On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment. For EMD payment, intending bidder/purchasers can be guided by the Bidder User Manual provided therein after login as Bidder/ buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the e-wallet. The payment should be ensured well in advance before the stipulated time. **If the required EMD amount is not held in the buyer e-wallet, they will not be allowed to participate**. Interested bidder may deposit Pre-Bid EMD in their e-Wallet with **https://baanknet.com** – (**BAANKNET** Auction portal) before the close of bidding period of e-Auction. **The Earnest Money Deposited shall not bear any interest.** The EMD of bidder who doesn't place any bid shall be automatically refunded back into the e-Wallet just after the closing of the-auction time and EMD of unsuccessful bidder (who places bid) shall automatically refunded back in their e-Wallet after the acceptance of the highest bid by authorized officer. However, for refund of any amount from e-Wallet, User/ bidder has to seek the refund online from e-Auction service provider by logging in **https://baanknet.com** and by following "withdraw" procedure for refund given in Bidder User Manual and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.

4. While bidding, the bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID.

Help Desk -

- For queries contact Number: **8291220220** & email ID **support.BAANKNET@psballiance.com**
- For Registration and Login and Bidding Rules visit Bidder User Manual link provided in the home page of **https://baanknet.com** .
- For auction property related queries, Bidders may contact Bank officials on the contact details given in last para.

Steps Involved -

- Register on **https://baanknet.com** using mobile number and email ID.
- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generating challan and transfer EMD amount to bidder's EMD Wallet.
- After EMD amount is reflected in Bidder's e-wallet, Bidder needs to participate in the auction by clicking on the "**Participate**" option of the particular property.
- Submission of bid shall be through Online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid by successful bidder as per the terms as mentioned hereunder.

5. The bid price to be submitted shall be one increment above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders may increase their bids in multiples of the amount specified in the public sale notice/Terms and condition of Sale. **Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes**. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed and last highest bidder shall become successful bidder, when accepted by authorized officer.

6. **Neither the Bank nor PSB Alliance Pvt. Ltd. (BAANKNET Portal) will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward –off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.**

7. Intending Bidders are advised to properly read the Sale Notice, Terms & Conditions of e-auction, Bidder User Manual on operational part of e-Auction and follow them strictly.

8. Separate EMD & BID has to be submitted for each Vehicle by mentioning the details/ property ID.

9. Prospective bidders are advised to peruse the RC copies of vehicle with the Bank and other records at RTO, outstanding challan etc. before bidding and conduct their due diligence in all respect.

10. After finalization of e-Auction by the Authorized Officer, successful bidder (H1 Biddder) will be informed by our above referred auction service provider through email on email address registered with the service provider.

11. **The successful Auction Purchaser / Bidder shall have to deposit 25%** (Twenty Five Percent) of the bid amount (i.e. including EMD amount deposited earlier) immediately on finalization/concluding of Auction i.e. **on the same day or not later than next working day**.

12. The successful Auction Purchaser / Bidder shall have to deposit balance amount of bid / purchase price **on or before fifteenth days of auction or such extended period** as may be agreed upon in writing between the purchaser and the bank, **In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be forfeited by the Bank** and Bank shall have the liberty to conduct a fresh auction/ sale of the vehicle & the defaulting bidder shall not have any claim over the forfeited amount and the vehicle.

13. **Default of Payment: Default in payment of 25% of bid amount (less EMD) on the same day or the next working day as stated above and/ or 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice**. The EMD and any other monies paid by the successful bidder shall be forfeited to the Bank by the Authorised Officer.

14. The successful bidder shall pay RTO Transfer Charges statutory dues / GST & other taxes / charges / fees / Insurance payable etc as per applicable Laws. The successful Auction Purchaser / Bidder shall have to pay applicable Goods & Service Tax (GST) over and above sale amount to Bank.

15. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.

16. On receipt of total bid amount, Bank will issue Invoice/certificate of Sale in prescribed form and Auction Purchaser shall get the vehicle transferred in their name in RTO record within 10 days of receipt of invoice & forms by paying necessary RTO Transfer charges statutory dues / taxes / charges / fees / Insurance payable etc after which only bank will hand over the vehicle to Auction Purchaser. In case Auction Purchaser fail to get the vehicle transferred in their name in 10 days, Auction Purchaser will be liable for Vehicle Parking / safekeeping charges as applicable to the bank.

17. The EMD of the unsuccessful bidder will be returned to the concerned BAANKNET portal e-wallet on the closure of the e-auction sale proceedings through RTGS/NEFT without interest.

18. The Authorised Officer/ Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason, including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.

19. The Sale Certificate will not be issued pending operation of any stay/ injunction/restraint order passed by the DRAT/High Court or any other court against

the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period. The deposit made by the successful bidder, pending execution of Sale Certificate, will be kept in non-interest bearing deposit account. No request for return of deposit either in part or full/cancellation of sale will be entertained. In case of stay on further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation against Authorized officer / Bank.

20. The Intending purchaser can inspect the vehicle on date and time mentioned above at his/her expense. For inspection of RC Book / smart card, insurance policy, the intending bidders may contact Bank of Baroda Branch during office hours prior at least two days before auction date.

21. Bank reserves its rights to accept or reject the offer or to change the terms and conditions or to postpone or cancel the sale without assigning any reasons whatsoever. For more details you may contact the Chief Manager - **Branch Manager - Mr. NARENDRANATH K on Mobile: 9384091603**

Place: KOTAGIRI
Date: 23-11-2026

Branch Manager
Bank Of Baroda
KOTAGIRI Branch