इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

NOTICE OF SALE

Branch: Dindigul
Phone No: 9442606828

Notice of sale under Rule 6(2) & 8(6) / 9(1)*(*Retain whichever is applicable) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. Borrower **1.M/s Sri Nagalakshmi Roofings,** **Sole Prop: S.Muthupandi,** 7A, West Ashok Nagar, Iyyapa Rice Mill Backside, Dindigul – 624001,	**2.Mortgager/Proprietor** **Mr S.Muthupandi,** S/o N.Subramanian, 7A-2, Ashok Nagar Vishtharippu West Ashok Nagar,Dindigul – 624001
3.Guarantor /Mortgagor **Mrs Mallika,** W/o N.Subramanian, No.7, West Ashok Nagar, West Govindapuram, Dindigul – 624001.	

Sub: Your OCC Loan account (A/c. No: - 50313510629) and MSME TERM LOAN (A/c. No: - 50353620000) with Indian Bank, Dindigul Branch

M/s Sri Nagalakshmi Roofings, **Sole Prop: S.Muthupandi,,** has availed **OCC and TL** from Indian Bank, **Dindigul** Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s M/s Sri Nagalakshmi Roofings** failed to pay the outstanding dues to the Bank. Therefore, a Demand Notice dated **15.05.2026** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s)

1.M/s Sri Nagalakshmi Roofings, Sole Prop: S.Muthupandi, 7A, West Ashok Nagar, Iyyapa Rice Mill Backside, Dindigul – 624001,
2. Mr S.Muthupandi, S/o N.Subramanian, 7A-2, Ashok Nagar Vishtharippu West Ashok Nagar, Dindigul – 624001.(Mortgager/Proprietor),
3. Mrs Mallika, W/o N.Subramanian, No.7, West Ashok Nagar, West Govindapuram, Dindigul – 624001.(Guarantor/ Mortgagor).

liable to the Bank to pay the amount due to the tune of **Rs. 75,988/- for OCC and Rs 6,06,475/- for MSME Term Loan (Total Rs 6,82,463- (Rupees Six Lakhs Eighty Two Thousand Four Hundred and Sixty-Three Only)** as on **14.05.2026** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated **15.05.2026**

As **M/s Sri Nagalakshmi Roofings**, **Sole Prop: S.Muthupandi,** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **18.08.2026** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days' notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on **09.11.2026**, for recovery of **Rs. 1,04,370/- for OCC and Rs 5,41,558/- for MSME Term Loan (Total Rs 6,45,928- (Rupees Six Lakhs Forty-Five Thousand Nine Hundred and Twenty-Eight Only))** with further interest, costs, other charges and expenses thereon from **10.11.2026**

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 23.12.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from ***07.12.2026*** to **11.12.2026** between **10.00 am to 5.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (**https://baanknet.com**).

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 23.12.2026 i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**) for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in

INDIAN BANK DINDIGUL

the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/c No: 6140144904 **A/c Name: E-Auction Account**	Indian Bank, Madurai Main Branch, IDIB000M004

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor *(this portion may be retained if it is a non-suit filed account)*

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained. *(This portion may be retained if it is a suit filed account)*

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	**Reserve Price**	**EMD**	**Date, Time for e-auction and Property ID No.**	**Prior Encumbrance**
Property 1: New T.S.No 141, old T.S.No. 730/4A1A, older T.S.No.730/4, East West 14 ½ feet, North South 40 ½ feet, totally 587 ¼ sq.ft in the eastern side of East West 29 ½ feet, North South 40 ½ feet, along with the building there on (as per sub division 0.0055.0sq.meter), West Govindapuram, Chettinackenpatti Village, Ward No.1, Dindigul Town, with in the registration sub district of JSRO II, Dindigul and registration district of Dindigul. Boundaries: On the North:East West Road. On the South: Land in T.S.No730/4 On the East: Kamatchiammal Land in T.S.No.730./4 On the West : Land in T.S.No.730/4	Rs.27.90 Lakhs	Rs.2.79 Lakhs	23.12.2025 11.00 AM to 5.00 PM Property ID: **IDIB5035362 0000**	NIL

Property 2: Southern Side in Plot No 30 in S.No.196/9, East West 60 feet, North South 40 feet, Totally 2400 sq.ft, Rajakali Nagar 1st Avenue, Chetnaickenpatti Village, Dindigul Taluk within the Registration sub district of SRO II, Dindigul and Registration district of Dindigul Boundaries: On the North: Northern side in Plot No 30. On the South: Shop-B Site. On the East: North South Road. On the West: Plot No.20.	Rs 12.00 Lakhs	Rs.1.20 Lakhs	23.12.2025 11.00 AM to 5.00 PM Property ID: **IDIB5035362 0000A**	NIL

Bidders are advised to visit the website (**https://baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com**.

For INDIAN BANK

Chief Manager
AUTHORISED OFFICER

Place: Dindigul
Date: 09.11.2026