केनरा बैंक Canara Bank

(भारत सरकार का उपक्रम / A Government of India Undertaking)

STRESSED ASSET MANAGEMENT BRANCH, DELHI

Ref.: CB:19208:MVL:SALE NOTICE-34:2026-27 **Date: 16.11.2026**

To,

1. **M/s MVL Limited.**
   Registered Office:
   1201-B, Hemkunt Chamber
   89 Nehru Place
   New Delhi-110019

2. **M/s MVL Limited**
   Corporate Office:
   MVL iPark, 6th Floor, Wing A
   Near Red Cross Society
   Chandan Nagar, Sector-15 (II), Gurgaon
   Haryana(India)-122001

3. **Shri Prem Adip Rishi (Guarantor)**
   S/o Late Shri Ram Prakash Bali,
   F-79/18, Sainik Farms,
   New Delhi –110062

4. **M/s Noesis Industries Limited (Guarantor)**
   (Formally Known as
   M/s MVL Industries Ltd)
   1201-B, Hemkunt Chamber
   89 Nehru Place
   New Delhi-110019
   (As per MCA Portal)

5. **M/s Media Magnetic Cassettes Ltd (Guarantor)**
   D- 223, Office No- 112,
   Lakshmi Chamber, Lalita Park
   Laxmi Nagar, East Delhi,
   New Delhi- 110092
   (As per MCA Portal)

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank, SAM Branch, Delhi have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our SAM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कृते केनरा बैंक / For CANARA BANK

Yours faithfully,

प्राधिकृत अधिकारी / Authorised Officer
एस.ए.एम. शाखा, नई दिल्ली / S.A.M. Branch, New Delhi

AUTHORISED OFFICER,

Enclosure: - Sale Notice.

दबावग्रस्तआस्तिप्रबंधनशाखा**STRESSED ASSET MANAGEMENT BRANCH**
सी-34, तीसरीमंजिल, C-34, 3rd Floor,
डीडीएशॉपिंग-कम-ऑफिसकॉम्प्लेक्स, DDA shopping-cum-Office Complex
मूलचंदअस्पतालकेसामने/Opp. Mool Chand Hospital
लाजपतनगर,दिल्ली-110024/Lajpat Nagar, Delhi-110024.
Email: cb19208@canarabank.com

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(भारत सरकार का उपक्रम / A Government of India Undertaking)

STRESSED ASSET MANAGEMENT BRANCH, DELHI

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Stressed Assets Management (SAM) Branch (DP code-19208) of Canara Bank, C-34, IIIRD Floor, DDA Office-cum-Shopping Complex, Opposite Moolchand Hospital, New Delhi – 110024 Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **08.12.2026**, for recovery of Rs. 549,01,14,950/- (Rupees five hundred forty-nine crore one lakh fourteen thousand nine hundred fifty only) together with interest upto 30.09.2026 plus interest & cost thereon due to SAM BRANCH of Canara Bank and Rs 235,58,00,000.00 (Rupees two hundred fifty-three crore fifty-eight lakhs only) as on 31/07/2026 inclusive of interest upto Sep 2026 plus interest & cost thereon due to Asset Management Branch of UCO Bank from **M/s. MVL LTD. Having its registered office at 1201-B, Hemkunt Chamber 89 Nehru Place New Delhi- 110019** reduced by any recovery made so far.

Details and full description of the immovable property/ies with reserve price and earnest money to be deposit at the time of bid are detailed as under:

Sl no	Description of properties	Type of possession	Reserve price fixed (Amt in Rs)	Earnest money to be deposit
1.	ITES/IT Parks, "IBC IT Park", Plot Area Measuring 12110.31 sq. Mtrs (after excluding 763.64 sq. Mtr area falling within proposed road widening of internal sector road of sector-35 Gurgaon) falling in rect/killa Nos 6/22/2, 20/3/2/2, 18/2, 18/1, 19/2/2/3, 22/1/1, 19/2/2/2, 20/3/2/1, 19/2/2/1, 22/1/2, 26 (Industrial Area), Situated in revenue estate village Begampur Khatola, Sector-35, Gurgaon, Haryana,122004 standing in the name of M/S MVL Limited	**Symbolic Possession**	**Rs.51,4100,000/-** (Rupees Fifty-one Crore and forty-one lakhs Only)	**Rs.5,14,10,000/-** (Rupees Five Crore Fourteen Lakhs and ten thousand only)

(There are no known encumbrances on the above properties as per the knowledge of the bank)

One SA (SA/326/2024) has been filed by the MVL Customer Association and as per DRT order dated 30.09.2024 prospective buyer shall comply the orders passed by Hon'ble Supreme Court and Hon'ble Delhi High Court and prospective buyer will complete the project and handover the possession of respective units to the allottees as per flat buyer purchase agreement.

दबावग्रस्तआस्तिप्रबंधनशाखा**STRESSED ASSET MANAGEMENT BRANCH**
सी-34, तीसरीमंजिल, C-34, 3rd Floor,
डीडीएशॉपिंग कम ऑफिसकॉम्प्लेक्स,DDA shopping cum Office Complex,
मूलचंदअस्पतालकेसामने/Opp.Mool Chand Hospital,
लाजपतनगर दिल्ली 110024/Lajpat Nagar, Delhi-110024
Email: cb19208@canarabank.com

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केनरा बैंक Canara Bank 19208 सी-34, डिफेन्स कालोनी, नई दिल्ली-24 C-34, Defence Colony, N.D.-24

(भारत सरकार का उपक्रम / A Government of India Undertaking)

STRESSED ASSET MANAGEMENT BRANCH, DELHI

For detailed terms and conditions of the sale please refer the link "E-Auction" provided at website **https://ebkray.in/** , **https://baanknet.com/**, Secured Creditor's website i.e. **www.canarabank.bank.in**, **Email- support.ebkray@psballiance.com** or may contact Mr. Ashutosh Kumar, Mob No 9006158272 and Mr Abhishek Hindunia, Chief manager (M-9408697349) Authorised Officer, SAM Branch of Canara Bank , C-34, IIIRD Floor, DDA Shopping Complex, Opposite Moolchand Hospital, New Delhi – 110024, during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer

Authorised Officer

एस.ए.एम. शाखा, नई दिल्ली / S.A.M. Branch, New Delhi

Date: 16.11.2026

Place: New Delhi

दबावग्रस्तआस्तिप्रबंधनशाखा**STRESSED ASSET MANAGEMENT BRANCH**
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STRESSED ASSET MANAGEMENT BRANCH, DELHI

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Stressed Assets Management (SAM) Branch (DP code-19208) of Canara Bank, C-34, IIIRD Floor, DDA Office-cum-Shopping Complex, Opposite Moolchand Hospital, New Delhi – 110024 Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **08.12.2026,** for recovery of Rs. 549,01,14,950/- (Rupees five hundred forty-nine crore one lakh fourteen thousand nine hundred fifty only) together with interest upto 30.09.2026 plus interest & cost thereon due to SAM BRANCH of Canara Bank and Rs 235,58,00,000.00 (Rupees two hundred fifty three crore fifty eight lakhs only) as on 31/07/2026 inclusive of interest upto Sep 2026 plus interest & cost thereon due to Asset Management Branch of UCO Bank from **M/s. MVL LTD. Having its registered office at 1201-B, Hemkunt Chamber 89 Nehru Place New Delhi- 110019** reduced by any recovery made so farDetails and full description of the immovable property/ies with reserve price and earnest money to be deposit at the time of bid are detailed as under:

1.	Name and Address of the Secured Creditor	CANARA BANK Stressed Assets Management (SAM) Branch (DP-19208) C-34, IIIRD Floor, DDA Shopping Complex, Opposite Moolchand Hospital, New Delhi – 110024. (Loan accounts transferred from our Nehru Place Branch (Bic-19044), New Delhi.
2.	Name and Address of the Borrower(s) and Properties in the name of:	M/s MVL Ltd. 1201-B, Hemkunt Chamber 89 Nehru Place New Delhi-110019
3.	Total Liabilities	Rs.549,01,14,950/- (Rupees five hundred forty-nine crore one lakh fourteen thousand nine hundred fifty only) together with interest upto 30.09.2026 plus interest & cost thereon due to SAM BRANCH of Canara Bank and Rs 235,58,00,000.00 (Rupees two hundred fifty three crore fifty eight lakhs only) as on 31/07/2026 inclusive of interest upto Sep 2026 plus interest & cost thereon due to Asset Management Branch of UCO Bank
4.	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET) **08.12.2026 Time: 11.30 am to 01.30 pm** (with unlimited extension of 5 minutes duration each till the conclusion of the sale.) Online
5.	Details of Property/ies	ITES/IT Parks, "IBC IT Park", Plot Area Measuring 12110.31 sq. Mtrs (after excluding 763.64 sq. Mtr area falling within proposed road widening of internal sector road of sector-35 Gurgaon) falling in rect/killa Nos 6/22/2, 20/3/2/2, 18/2, 18/1, 19/2/2/3, 22/1/1, 19/2/2/2, 20/3/2/1, 19/2/2/1, 22/1/2, 26 (Industrial Area), Situated in revenue estate village Begam pur

दबावग्रस्तआस्तिप्रबंधनशाखा**STRESSED ASSET MANAGEMENT BRANCH**
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Email: cb19208@canarabank.com

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Canara Bank SAM Branch C-34, Defence Colony 19208

		Khatola, Sector-35, Gurgaon, Haryana,122004 standing in the name of M/S MVL Limited
6.	Reserve Price	**Rs.51,4100,000/-** (Rupees Fifty-one Crore and forty-one lakhs Only)
7.	Earnest Money Deposit	**Rs.5,14,10,000/-** (Rupees Five Crore Fourteen Lakhs and ten thousand only)
8.	The property can be inspected Date & Time	07.12.2026 Time: 11.30 am to 03.30 pm
9.	Details of Encumbrance	There is no encumbrance known to the knowledge of the bank.
10.	Detail of Litigation	One SA (SA/326/2024) has been filed by the MVL Customer Association and as per DRT order dated 30.09.2024 prospective buyer shall comply the orders passed by Hon'ble Supreme Court and Hon'ble Delhi High Court and prospective buyer will complete the project and handover the possession of respective units to the allottees as per flat buyer purchase agreement.

11. Other terms and conditions:

a) The property/ies will be sold in **"As is where is", "As is what is", and "Whatever there is" "without Recourse"** condition, including litigation mentioned in the column 10 above. For details of litigation, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 11(e) below). After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancellation of auction and refund of bid amount shall not be entertained.

b) The property/ies will be sold above the Reserve Price.

c) The property can be inspected on 07.12.2026 between 11:30 AM and 03:30 PM.

d) Prospective bidders are advised to visit website **https://baanknet.com/** and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com.

e) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 5,14,10,000 being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan", A/c No 209272434, A/c name- SL –OL- RTGS-NEFT Canara Bank and IFSC Code CNRB0019208 on or before **07.12.2026 at 05:00 PM.**

f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,00,000 /- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

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g) The incremental amount/price during the time of each extension shall be Rs. 10,00,000 /- (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.

h) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j) No addition/deletion/amendment of the names of the bidder shall be permitted after acceptance of bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.

k) The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434, A/c name- SL –OL- RTGS-NEFT Canara Bank and IFSC Code CNRB0019208 (Branch IFSC Code).

l) It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

m) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

n) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

o) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

p) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 07.12.2026 from 11:30 a.m. to 03:30 P.M.

q) The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r) At any stage of the auction, the Authorised Officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

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s) For further details contact Mr Ashutosh Kumar, Manager (M-9006158272), Mr Abhishek Hindunia, Chief manager (M-9408697349), 011-44760195 or Canara Bank Branch at C-34, IIIRD Floor, DDA Shopping Complex, Opposite Moolchand Hospital, New Delhi – 110024 e-mail id: cb19208@canarabank.com may be contacted during office hours on any working day. **The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com.**

कृते केनरा बैंक / For CANARA BANK

Place: New Delhi

Date: 16.11.2026

AUTHORISED OFFICER
एसएएम शाखा / Authorised Officer
CANARA BANK Branch, New Delhi

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