കാനറാ ബാങ്ക് केनरा बैंक Canara Bank
Syndicate

**संदर्भ सं./Ref: 4669/KUMAR/SARFAESI/SN/26-27** **दिनांक/Date: 09.11.2026**

**TO**

**BORROWER/GUARANTOR/MORTGAGOR**

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| **M/s Kumar Cashew Exports**<br>**Kakkode PO**<br>**Punalur**<br>**Kollam, Kerala – 691305** | **Mr. Satheesh Kumar N**<br>**S/o Narayanan Kesavan**<br>**Rohini, Kakkodu PO**<br>**Punalur, Kerala – 691331** |
| **Mrs. Rani Satheesh**<br>**W/o Satheesh Kumar**<br>**Rohini, Kakkodu PO**<br>**Punalur, Kerala – 691331** | **Mr. Rajan**<br>**Raji Nilayam**<br>**Ariplachy PO, Anchal**<br>**Kollam, Kerala – 691333** |

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, Canara Bank has taken possession of the assets described in the Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our, **Specialized Asset Recovery Management Branch Thiruvananthapuram** Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

**Authorised Officer**
**Canara Bank**

**ENCLOSURE – SALE NOTICE**

**Canara Bank, Specialized Asset Recovery Management Branch Thiruvananthapuram**
Third Floor, Canara Bank Circle Office Building, TC 26/173(1), MG Road, Spencer Junction, Thiruvananthapuram – 695001
Phone: 0471-2324797, 9037756600 | Email: cb7909@canarabank.com | Web: www.canarabank.in

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सिंडिकेट Syndicate

**CANARA BANK**
**(A GOVERNMENT OF INDIA UNDERTAKING)**
**SALE NOTICE**

**e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Specialized Asset Recovery Management Branch Thiruvananthapuram of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.11.2026** for recovery of **Rs. 21,07,85,729.40/- (Rupees Twenty One Crore Seven Lakh Eighty Five Thousand Seven Hundred and Twenty Nine and Paise Forty Only)** as on **07.11.2026** plus further interest and costs due to the Specialized Asset Recovery Management Branch Thiruvananthapuram of Canara Bank from M/s Kumar Cashew Exports, Kakkode PO, Punalur, Kollam, Kerala-691305, represented by its Proprietor Mr. Satheesh Kumar N, S/o Narayanan Kesavan, and Guarantors Mrs. Rani Satheesh, W/o Satheesh Kumar and Mr. Rajan.

**The reserve prices and earnest money deposits (EMD) for each property are as follows:**

**Reserve Price:**

**P1 – 38.96 Ares (Land with partly GI/Aluminium roofed Factory Building): Rs. 90,00,000/-**

**P2 – 52.20 Ares (Land with Packing Centre and Office Building): Rs. 2,92,00,000/-**

**P3 – 64.30 Ares (Land with Factory Building): Rs. 2,50,00,000/-**

**P4 – 65.56 Ares (Land with Rubber Plantation): Rs. 29,00,000/-**

**P5 – 90 Cents (Land with Factory Building): Rs. 1,37,00,000/-**

**EMD :**

**P1 – 38.96 Ares (Land with partly GI/Aluminium roofed Factory Building): Rs. 9,00,000/-**

**P2 – 52.20 Ares (Land with Packing Centre and Office Building): Rs. 29,20,000/-**

**P3 – 64.30 Ares (Land with Factory Building): Rs. 25,00,000/-**

**P4 – 65.56 Ares (Land with Rubber Plantation): Rs. 2,90,000/-**

**P5 – 90 Cents (Land with Factory Building): Rs. 13,70,000/-**

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**Canara Bank, Specialized Asset Recovery Management Branch Thiruvananthapuram**
Third Floor, Canara Bank Circle Office Building, TC 26/173(1), MG Road, Spencer Junction, Thiruvananthapuram – 695001
Phone: 0471-2324797, 9037756600 | Email: cb7909@canarabank.com | Web: www.canarabank.in

| | |
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| **1. Name and Address of the Secured Creditor** | **Canara Bank**, Specialized Asset Recovery Management Branch Thiruvananthapuram, Third Floor, Canara Bank Circle Office Building, TC 26/173(1), MG Road, Spencer Junction, Thiruvananthapuram – 695001 |
| **2. Name and Address of the Borrower & Guarantors** | **M/S KUMAR CASHEW EXPORTS**<br>**Kakkode PO, Punalur, Kollam, Kerala – 691305**<br><br>**Mr. SATHEESH KUMAR N, S/o Narayanan Kesavan**<br>**Rohini, Kakkodu PO, Punalur, Kerala – 691331**<br><br>**Mrs. RANI SATHEESH, W/o Satheesh Kumar**<br>**Rohini, Kakkodu PO, Punalur, Kerala – 691331**<br><br>**Mr. RAJAN**<br>**Raji Nilayam, Ariplachy PO, Anchal, Kollam, Kerala – 691333** |
| **3. Total liabilities as on 07.11.2026** | **Rs. 21,07,85,729.40/- (Rupees Twenty One Crore Seven Lakh Eighty Five Thousand Seven Hundred and Twenty Nine and Paise Forty Only)** plus further interest along with suit expenses and other legal charges |
| **4. Mode of Auction / Service Provider / Date, Time & Place of Auction** | a) Mode of Auction: **Online**<br><br>b) Details of Auction service provider: **M/s PSB Alliance (BAANKNET)**<br><br>c) Date & Time of Auction: **30.11.2026** between **11.30 AM and 12.30 PM** (with unlimited extension of 5 minutes duration each till sale is concluded)<br><br>d) Place of Auction: Online portal: **https://baanknet.com/** |
| **5. Details of Property/ies** | **Property 1 – 38.96 Ares (Land with partly GI/Aluminium roofed Factory Building) [Sy No. 141/3, Block No. 33, Anchal Village, Pathanapuram Taluk, Kollam District]**<br><br>All that part and parcel of land in an extent of 38.96 Ares comprised in Re Sy No. 141/3, Block No. 33 of Anchal Village, Pathanapuram Taluk, Kollam District, with a partly GI/Aluminium roofed factory building thereon, owned by Mr. Satheesh Kumar N, S/o Narayanan Kesavan.<br><br><u>Boundaries:</u><br><br>East: Property belongs to Krishnan Nair<br>South: Property sold by Vijayamma<br>North: Rubber Plantation<br>West: Pathway vazhi<br><br>**Reserve Price: Rs. 90,00,000/- (Rupees Ninety Lakh Only) \| EMD: Rs. 9,00,000/- (Rupees Nine Lakh Only)**<br><br>**Property 2 – 52.20 Ares (Land with Packing Centre and Office Building) [Re Sy No. 711/1/92/268, Valacodu Village, Pathanapuram Taluk, Kollam District]**<br><br>All that part and parcel of land in an extent of 52.20 Ares with packing centre and office building thereon, comprised of 8.09 Ares in Re Sy No. |

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711/1/92/268, 8.09 Ares in Re Sy No. 711/1/92/268 and 36.02 Ares in Re Sy No. 711/1/92/268, Valacodu Village, Pathanapuram Taluk, Kollam District, owned by Sri Satheesh Kumar N.

**Boundaries for 16.18 Ares as per deed**

North: Remaining property belonging to Thankamani
South: Property belongs to Kamalamma ana Vazhi
East: Property Belongs to Gopalan Achary and Municipal Road
West: Remaining Property Belonging to Thankamani

**Boundaries for 36.02 Ares as per deed**

North: Remaining property belonging to Podiyan and Vilasini
South: Property belongs to Anthoni,Muthunadar and Sudhakaran
East: Property Belonging to Thankamani
West: Property Belongs to Sivarajan

**Boundaries of all the items of property as per location Sketch**

North: Property belongs to Podiyan
South: Property belongs to Sudahakran,Podimon and Shereif
East: Road
West: Property Belongs to Sivarajan

**Reserve Price: Rs. 2,92,00,000/- (Rupees Two Crore Ninety Two Lakh Only) | EMD: Rs. 29,20,000/- (Rupees Twenty Nine Lakh Twenty Thousand Only)**

**Property 3 – 64.30 Ares (Land with Factory Building) [Block No. 19, Ottoor Village, Chirayinkeezhu Taluk, Trivandrum District]**

All that part and parcel of land in an extent of 64.30 Ares with factory building thereon, comprised of 38.45 Ares in Re Survey No. 518/17 and 25.85 Ares in Re Survey No. 518/17-A, both situated in Block No. 19 of Ottoor Village, Chirayinkeezhu Taluk, Trivandrum District, owned by Mr. Satheesh Kumar N.

**Boundaries of 25.85 Ares as per Deed:**

East: Road
South: Marumuri
North: Purayidam
West: Property of Maniyan

**Boundaries of 38.45 Ares as per Deed:**

East: Road
South: Property of Karthikeyan
North: Marumuri
West: Property of Maniyan

**Reserve Price: Rs. 2,50,00,000/- (Rupees Two Crore Fifty Lakh Only) | EMD: Rs. 25,00,000/- (Rupees Twenty Five Lakh Only)**

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| | **Property 4 – 65.56 Ares (Land with Rubber Plantation) [Sy Nos. 70/1-2, Block No. 32, Anchal Village, Pathanapuram Taluk, Kollam District]**<br><br>All that part and parcel of land in an extent of 65.56 Ares with rubber plantation, comprised in Re Sy Nos. 70/1-2, Block No. 32 of Anchal Village, Pathanapuram Taluk, Kollam District, owned by Mr. Satheesh Kumar N and Mrs. Rani Satheesh.<br><br>**Boundaries:**<br><br>East: Property of Rekha<br>South: Property belongs to Chellappan and Janardhanan Pillai<br>North: Property of Murali and Raji<br>West: Property of Ramachandran Pillai and Venu<br>**Reserve Price: Rs. 29,00,000/- (Rupees Twenty Nine Lakh Only) \| EMD: Rs. 2,90,000/- (Rupees Two Lakh Ninety Thousand Only)**<br><br>**Property 5 – 90 Cents (Land with Factory Building) [Sy Nos. 3311/6 & 3311/6-1, Varkala Village, Chirayinkeezhu Taluk, Thiruvananthapuram District]**<br><br>All that part and parcel of land in an extent of 90 Cents, i.e., 50 Cents in Re Sy No. 3311/6 and 40 Cents in Re Sy No. 3311/6-1, with factory building thereon, situated in Varkala Village, Chirayinkeezhu Taluk, Thiruvananthapuram District, owned by Mr. Satheesh Kumar N.<br>Boundaries:<br><br>East: Property of Nabeesath<br>South: Property belongs to Ravi Kumar<br>North: Property of Hamsa, Saif and Jaffar<br>West: Kanwasramam-Nadayara Road<br>**Reserve Price: Rs. 1,37,00,000/- (Rupees One Crore Thirty Seven Lakh Only) \| EMD: Rs. 13,70,000/- (Rupees Thirteen Lakh Seventy Thousand Only)** |
| **6. Reserve Price** | **P1 – 38.96 Ares (Land with partly GI/Aluminium roofed Factory Building): Rs. 90,00,000/-**<br><br>**P2 – 52.20 Ares (Land with Packing Centre and Office Building): Rs. 2,92,00,000/-**<br><br>**P3 – 64.30 Ares (Land with Factory Building): Rs. 2,50,00,000/-**<br><br>**P4 – 65.56 Ares (Land with Rubber Plantation): Rs. 29,00,000/-**<br><br>**P5 – 90 Cents (Land with Factory Building): Rs. 1,37,00,000/-** |
| **7. Earnest Money Deposit** | **P1 – 38.96 Ares (Land with partly GI/Aluminium roofed Factory Building): Rs. 9,00,000/-**<br><br>**P2 – 52.20 Ares (Land with Packing Centre and Office Building): Rs. 29,20,000/-;**<br><br>**P3 – 64.30 Ares (Land with Factory Building): Rs. 25,00,000/-** |

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| | **P4 – 65.56 Ares (Land with Rubber Plantation): Rs. 2,90,000/-**<br>**P5 – 90 Cents (Land with Factory Building): Rs. 13,70,000/-**<br>**(Each being 10% of the respective Reserve Price, payable on or before 27.11.2026, 5.00 PM)** |
| **8. The property can be inspected – Date & Time** | On or before **27.11.2026** between **10.00 AM and 5.00 PM** |

**10. Other terms and conditions:**

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| **a.** | The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances, if any. There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in clause (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancellation of auction and refund of bid amount shall not be entertained. |
| **b.** | The property/ies will be sold above the Reserve Price. |
| **c.** | The property can be inspected with prior appointment of the Authorized Officer, on or before 27.11.2026 between 10.00 AM to 5.00 PM. |
| **d.** | Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet<br>(Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: upport.BAANKNET@psballiance.com. |
| **e.** | The intending bidders shall deposit Earnest Money Deposit (EMD) as applicable per property<br>(P1 – 38.96 Ares (Land with partly GI/Aluminium roofed Factory Building): Rs. 9,00,000/-;<br>P2 – 52.20 Ares (Land with Packing Centre and Office Building): Rs. 29,20,000/-;<br>P3 – 64.30 Ares (Land with Factory Building): Rs. 25,00,000/-;<br>P4 – 65.56 Ares (Land with Rubber Plantation): Rs. 2,90,000/-;<br>P5 – 90 Cents (Land with Factory Building): Rs. 13,70,000/-) being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 27.11.2026, 5.00 PM. |
| **f.** | Auction would commence at Reserve Price as mentioned above. Bidders shall improve their offers in multiples of Rs. 1,00,000/- (Incremental amount/price, applicable for all properties) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least |

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| | one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor. |
| **g.** | The incremental amount/price during the time of each extension shall be Rs. 1,00,000/- (incremental price) and time shall be extended to 5 (minutes) when valid bid is received in last minutes. |
| **h.** | Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. |
| **i.** | The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. |
| **j.** | The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Specialized Asset Recovery Management Branch Thiruvananthapuram, IFSC: CNRB0007909. |
| **k.** | All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only. |
| **l.** | For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty Lakh only), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST is applicable, the same shall be paid by the Successful buyer as per Government guidelines. |
| **m.** | To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/due diligence regarding the encumbrances, title of property put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. |
| **n.** | It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on or before 27.11.2026 from 10.00 A.M. to 5.00 P.M. |
| **o.** | Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof. |
| **p.** | For further details contact Chief Manager, Canara Bank, Specialized Asset Recovery Management Branch Thiruvananthapuram (Ph. No. 0471-2324797, 9037756600), e-mail id: cb7909@canarabank.com, may be contacted during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), Contact No. 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com. |

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सिंडिकेट Syndicate

**SPECIAL INSTRUCTION / CAUTION:** Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**Place: Trivandrum**
**Date: 09.11.2026**

**Authorised Officer**
**Canara Bank**

**Authorised Officer**
**CANARA BANK**

**Canara Bank, Specialized Asset Recovery Management Branch Thiruvananthapuram**
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