केनरा बैंक Canara Bank
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

STRESSED ASSETS MANAGEMENT BRANCH, SECUNDERABAD
D No.1-7-1, TSR Complex, SP Road
SECUNDERABAD, - 500 003, Telangana
E-mail: cb7619@canarabank.com

Ref: CB7619/SAMB/SN/SHRESTH-HYD/NOV-2026

DT: 18.11.2026

COVERING LETTER TO SALE NOTICE

To :

1.M/s Shresht Industries Pvt Ltd Flat No 101,Plot No 143, Road No 10c, MP & MLA Colony, Hyderabad-500 033	**2. Smt.Sailaja** W/o P V Narsimha Rao, D NO 8-2-263/3F/5 &8-2-269/3/F/11,FLAT NO 305, Plot No 592,Mountain View Apartments, Road No 3,Banjara Hills, Hyderabad-500 034, TELANGANA.
3. Sri. P S GAURAV S/o Sri P V NARSIMHA RAO, D NO 8-2-263/3F/5 &8-2-269/3/F/11,FLAT NO 305,Plot No 592,Mountain View Apartments, ROAD NO 3,Banjara Hills,Hyderabad-500 034, Telangana	**4. Sri P GAUTHAM** S/o Sri P V NARSIMA RAO D NO 8-2-263/3F/5 &8-2-269/3/F/11,Flat No 305, Plot No 592,Mountain View Apartments, Road No 3, Banjara Hills,Hyderabad-500 034, TELANGANA
5. Sri. B Srinivas S/o Sambasiva Rao, Flat no 302,Vasavi Apartment,Srinagar Colony,Hyderabad-200 073.	**6.Sri.P V NARSIMHA RAO**, D NO 8-2-263/3F/5 &8-2-269/3/F/11,FLAT NO 305, PLOT NO 592,Mountain View Apartments, Road No 3, Banjara Hills,Hyderabad-500 034, Telangana
7. Sri.Manne Balraj S/o Late Kistaiah, Pothireddypalli(Vill) & GRAM Panchayat, Medak Dist, Telangana 502 295.	**8.Sri.Chimakurthy Srinivasa Chary** C/o **Shresht Industries Pvt Ltd** FLAT NO 101,PLOT NO 243, ROAD NO 10C, MP & MLA Colony Hyderabad-500 033.
9.Sri,Jonnada Kasi Vishwanath C/o **Shresht Industries Pvt Ltd** FLAT NO 101,PLOT NO 243, Road No 10c, MP & MLA Colony Hyderabad-500 033.	**10.Sri.A Chandrkantha Goud** C/o **Shresht Industries Pvt Ltd** FLAT NO 101,Plot No 243, Road No 10c, MP & MLA Colony Hyderabad-500 033.

Dear sir

SUB: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

* * * * *

As you are aware, I on behalf of Canara Bank, Stressed Assets Management Branch, Secunderabad have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Stressed Assets Management Branch, Secunderabad branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the schedule of the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully

कृते केनरा बैंक
For CANARA BANK

AUTHORISED OFFICER
CANARA BANK

प्राधिकृत अधिकारी Authorised Officer
दवादग्रस्त आस्ति प्रबंधन शाखा, सिकंदराबाद
Stressed Assets Management Br, Sec'bad

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सिंडिकेट Syndicate
(A GOVERNMENT OF INDIA UNDERTAKING)

STRESSED ASSETS MANAGEMENT BRANCH, SECUNDERABAD
D No.1-7-1, TSR Complex, SP Road
SECUNDERABAD, - 500 003, Telangana
E-mail: cb7619@canarabank.com

Ref: CB7619/SAMB/SN/SHRESTH-HYD/NOV-2026 **DT: 18.11.2026**

Auction Sale Notice for Immovable properties)

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Stressed Assets Management Branch, Secunderabad, Canara Bank Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **11-12-2026** for recovery of Rs. **Rs.49,37,96,732.20 (Rupees Forty-Nine Crore Thirty-Seven Lac Ninety-Six Thousand Seven Hundred Thirty-Two and paise Twenty only)** as on 30.06.2026 due to Canara Bank, Stressed Asset Management Branch, Secunderabad, from M/s SHRESTH INDUSTRIES PVT LTD represented by its directors and guarantors .1. M/s Shresht Industries Pvt Ltd, Flat No 101,, Plot No.243, Road No 10c, MP & MLA Colony, Hyderabad-500 033 2. Smt. Sailaja W/O P V Narsimha Rao, D NO 8-2-263/3F/5 &8-2-269/3/F/11, FLAT NO 305, Plot No 592, Mountain View Apartments, Road No 3, Banjara Hills, Hyderabad-500 034, TELANGANA. 3. Sri. P S GAURAV,S/O Sri P V NARSIMHA RAO,D NO 8-2-263/3F/5 &8-2-269/3/F/11,FLAT NO 305,Plot No 592,Mountain View Apartments, ROAD NO 3,Banjara Hills,Hyderabad-500 034, Telangana, 4. .Sri P GAUTHAM,S/O Sri P V NARSIMA RAO, D NO 8-2-263/3F/5 &8-2-269/3/F/11,Flat No 305,Plot No 592,Mountain View Apartments, Road No 3,Banjara Hills,Hyderabad-500 034, . 5. Sri. B Srinivas s/o Sambasiva Rao, Flat no 302,Vasavi apartment, Srinagar Colony,Hyderabad-500 073., 6. Sri.P V NARSIMHA RAO, D NO 8-2-263/3F/5 &8-2-269/3/F/11,FLAT NO 305,PLOT NO 592,Mountain View Apartments, Road No 3,Banjara Hills,Hyderabad-500 034, Telangana, 7.Sri.Manne Balraj S/O Late Kistaiah,Pothireddypalli(Vill) & GRAM Panchayat,Medak Dist 502 295., 8. .Sri.Chimakurthy Srinivasa Chary, C/O Shresht Industries Pvt Ltd, FLAT NO 101, Plot No.243, ROAD NO 10C,MP & MLA Colony, Hyderabad-500 033. , 9.Sri,Jonnada Kasi Vishwanath, C/O Shresht Industries Pvt Ltd, FLAT NO 101,, Plot No.243 Road No 10c,MP & MLA Colony, Hyderabad-500 033., 10 .Sri.A Chandrkantha Goud, C/O Shresht Industries Pvt Ltd, FLAT NO 101,, Plot No.243, Road No 10c,MP & MLA Colony, Hyderabad-500 033.

Property No 1: Reserve Price Rs.1,29,00,000/-
Property No.2: Reserve Price Rs.2,29,00,000/-
Property No 3: Reserve Price Rs. 82,00,000/-

1	Name and Address of the Secured Creditor	Canara Bank, Stressed Assets Management Branch, Secunderabad (Consortium Leader) D No.1-7-1, TSR Complex, SP Road SECUNDERABAD, - 500 003, Telangana

Canara Bank Stressed Assets Management Br. Sec'bad 7619

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2	Name and Address of the Borrower & Guarantor	1.M/s Shresht Industries Pvt Ltd Flat No 101,Plot No 143, Road No 10c,Mp & MLA Colony Hyderabad-500 033	2. Smt. P Sailaja W/O P V Narsimha Rao, D NO 8-2-263/3F/5 &8-2-269/3/F/11,FLAT NO 305, Plot No 592,Mountain View Apartments, Road No 3, Banjara Hills, Hyderabad-500 034, TELANGANA.
		3. Sri. P S GAURAV,S/O Sri P V NARSIMHA RAO, D NO 8-2-263/3F/5 &8-2-269/3/F/11,FLAT NO 305,Plot No 592,Mountain View Apartments, ROAD NO 3,Banjara Hills,Hyderabad-500 034, Telangana	4.Sri P GAUTHAM,S/O Sri P V NARSIMA RAO D NO 8-2-263/3F/5 &8-2-269/3/F/11,Flat No 305 ,Plot No 592,Mountain View Apartments, Road No 3,Banjara Hills,Hyderabad-500 034, TELANGANA
		5. Sri. B Srinivas s/o Sambasiva Rao, Flat no 302,Vasavi Apartment, Srinagar Colony,Hyderabad-500 073.	6.Sri.P V NARSIMHA RAO, D NO 8-2-263/3F/5 &8-2-269/3/F/11,FLAT NO 305, PLOT NO 592,Mountain View Apartments, Road No 3, Banjara Hills,Hyderabad-500 034, Telangana
		7.Sri.Manne Balraj S/O Late Kistaiah, Pothireddypalli (Vill) & GRAM Panchayat,Medak Dist 502 295.	8.Sri.Chimakurthy Srinivasa Chary C/O Shresht Industries Pvt Ltd FLAT NO 101,PLOT NO 243, ROAD NO 10C, MP & MLA Colony Hyderabad-500 033.
		9.Sri,Jonnada Kasi Vishwanath C/O Shresht Industries Pvt Ltd FLAT NO 101,PLOT NO 243, Road No 10c, MP & MLA Colony Hyderabad-500 033.	10.Sri.A Chandrkantha Goud C/O Shresht Industries Pvt Ltd FLAT NO 101,Plot No 243, Road No 10c, MP & MLA Colony Hyderabad-500 033.
3	Total liabilities as on 30-06-2026	**Rs.49,37,96,732.20 (Rupees Forty-Nine Crore Thirty-Seven Lac Ninety-Six Thousand Seven Hundred Thirty-Two and paise Twenty only)** as on 30.6.2026 (plus unapplied interest w.e.f 01-07-2026 and Bank charges). The amounts remitted after issuance of Demand notice are duly accounted.	
4	**i) Mode of Auction**	E-Auction	
	ii) Details of Auction service provider	**M/s. PSB Alliance (BAANKNET)** Contact Mobile No. 8291220220 E-mail: support.BAANKNET@psballiance.com **Website: www.baanknet.com**	
	iii) Date & Time of Auction	**11-12-2026 11:30 A.M. to 12:30 P.M.** (With unlimited extension of 5 minutes duration each till the conclusion of the sale)	
	iv) Place of Auction	**Online (www.baanknet.com)**	

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5	Details of Property/ies	**Property No.1 Details:** EMT of Flat Nos. 503 & 504, 5th Floor, bearing municipal no. 2-6-10/MQS/4/A, MQ Splendor Building admeasuring 2649 Sq.Ft including common areas & Car parking area of 240 Sq. Ft in the Cellar together with proportionate undivided share of land admeasuring 40 Sq. Yds in Sy No. 39/part & 40/part at Upperpally Village, Rajendranagar Municipality, Ranga Reddy District, Telangana in the name of Patella Gaurav having boundaries North : Open to sky South : Passage East : Unit No.505, Corridor, Staircase, Lift West : Open to sky **(*Property under physical possession of the Bank*)** **Property No.2 Details:** All the Flat Nos. 401, 402 & 409, 4th Floor, bearing municipal no. 2-6-10/MQS/4/A, MQ Splendor Building admeasuring 4344.11 Sq. Ft & Car parking area of 468 Sq. Ft in the Cellar together with proportionate undivided share of land admeasuring 162.81 Sq. Yds in Sy No. 39/part & 40/part at Upperpally Village, Rajendranagar Municipality, Ranga Reddy District, Telangana in the name of Pattela Srinivas Goutam as per the Sale deed No. 3486/2017 dtd 29.04.17 Situated within the Jurisdiction of SRO Rajendra Nagar & bounded by: North: Corridor, Unit No 403 & 408 South: Open to Sky East: Open to Sky, Corridor, Staircase, Lift and road West: Open to Sky **(*Property under physical possession of the Bank*)** **Property No.3 Details:** Residential Flat bearing No. 201 in Second Floor of " S V SAI SREENIVASAM RESIDENCY" with H. No. 5-123 in Sy No. 7, A, AA & 8, A, AA, E, EE situated in the premises of Moosapet Village under Kukatpally Municipality, Bala Nagar Mandal, Ranga Reddy District, Telangana with the extent of UDS of Land as 32 Sq. Yds and approved Plinth Area of Flat as 1272 Sq Ft. including common areas in the name of Sri. B Srinivas as per the Sale Deed No. 900/2006 dated 01.02.2006 Situated within the Jurisdiction of SRO Kukatpally & bounded by (Physical Possession with the Bank): North: Open to sky ,South: Open to sky. East: Corridor, Staircase, open to sky., West: Open to sky. **(*Property under physical possession of the Bank*)**
6	Reserve Price	**Property No 1: Reserve Price Rs. 1,29,00,000/-** **Property No.2: Reserve Price Rs. 2,29,00,000/-** **Property No 3: Reserve Price Rs. 82,00,000/-**
7	Earnest Money Deposit	**Property No 1: EMD Rs.12,90,000/-** **Property No.2: EMD Rs.22,90,000/-** **Property No 3: EMD Rs. 8,20,000/-**
8	Property insp. date and time	On 04-12-2026 between **10.00 AM** and **5.00 PM**.

9. Other terms and conditions:

a. The property/ies will be sold in **AS is where is**", **As is what is",** and **Whatever there is**", **"Without Recourse"** condition, including encumbrances if any mentioned in above table at Sl No.5. For details of encumbrance and

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litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on **04-12-2026** between **10.00 AM** and **5.00 PM**.

d. Prospective bidders are advised to visit website **https://baanknet.com/** and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digilocker mandatorily. For bidding in the above e-auction from **Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051,**
Email: support.BAANKNET@psballiance.com.

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Property No.1: Rs. 12,90,000/- (Twelve lakhs Ninety Thousand only), Property No.2: Rs.22,90,000/- (Rs. Twenty-Two Lakhs Ninety Thousand only), Property No.3: Rs.8,20,000/- (Rs. Eight lakhs Twenty Thousand only),** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **10-12-2026** by **6:00 PM**.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 1,00,000/- (Rupees Two Lakh Only)** mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs. 1,00,000/- (Rupees Two Lakh Only)** and time shall be extended to **5 Minutes** when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. No additions/deletions/amendment of name of the bidders shall be permitted after acceptance of the bid. The name of the Bidder) s) submitted at the time of registration shall only be considered for this purpose

k. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of **Canara Bank, Stressed Assets Management Branch, Secunderabad Branch, IFSC Code CNRB0007619**

l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearance or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, Water, maintenance charges, licence fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

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o. To the best of the knowledge and information of the Authorised Officer, there is no encumbrance of litigation on property affecting the security interest except, if any, mentioned in above table at Sl No. 9 & 10. However, the intending bidders should make their own independent inquiries/due diligence regarding the encumbrances and litigation on property put on auction mentioned at Sl No.5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

p. It shall be the responsibility of Bidder to make due-diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank.

q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r. At any stage of the auction, the Authorised Officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

s. For further details Chief Manager, Canara Bank, Stressed Assets Management Branch, Secunderabad Ph. No. 9866399093 e-mail id: 7619@canarabank.com may be contacted during office hours on any working day. **The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220 /9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com. /** support.ebkray@procure247.com**)."**

कृते केनरा बैंक
For CANARA BANK
प्राधीकृत अधिकारी Authorised Officer
दबावग्रस्त आस्ति प्रबंधन शाखा, सिकंदराबाद
Stressed Assets Management Br, Sec'bad

Place: HYDERABAD
Date: 18-11-2026

Authorised Officer
Canara Bank

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