ગુજરાત ગ્રામીણ બેંક
GUJARAT GRAMIN BANK
Scheduled Bank Owned by Government

Terms & Condition for E-Auction (Ad. News paper Dtd. 24-11-2026)

Sr	Name & Address of Borrower(s) / Guarantor(s)	Total Demand due as per 13(2) – 60 days demand notice Rs.	Description of immovable properties	Reserve price Rs. & EMD Rs.	Type of possession Last date to submit EMD and KYCs E-Auction Date
1	**Anjar Branch** **Borrower:** Mrs. Indu Pravinkumar Chandrabanshi and Mr. Pravinbhai Vijayram Chandrabanshi **Address:** Plot No.50,Ambedkar Nagar, Gandhidham -370201	₹8,95,373/- + further interest thereon + costs, other charges & expenses till date of payment, as per 13(2) notice Dtd. 21-05-2026	Residential Property (House) at Plot No.112, R.S. No.452, ," Kavya Residency", Varsamedi, Tal:Anjar-Kachchh-370110 **Land and Construction** Plot area – 56.75 Sq. Mtr. and Built up area – 38.65 Sq. Mtr. **Bounded by** North: - 9.14 Mtr Wide. Road South: - Plot No. 25 East: - Plot No. 111 West: - 6.70 Mtr Wide Road	**Reserve Price** ₹ 10,04,000/- (Rupees Ten Lakh Four Thousand Only) EMD ₹ 100,400/- (Rupees One Lakh Four hundred Only)	Physical 08-12-2026 09-12-2026
2	**Bhuj (Main) Branch** **Borrower:** Miss Krishna Piyush Pandya & Mr. Piyushkumar Rajaram Pandya **Guarantor** - Mrs. Anjana Piyush Pandya **Address:** 104, Shraddha Apartment, Hinglajwadi, Bhuj, Tal. – Bhuj, Kutch – 370001	₹36,19,684/- + further interest thereon + costs, other charges & expenses till date of payment, as per 13(2) notice Dtd. 02-06-2023	Flat No. 4, Ground Floor, Plot No. 2, New R. S. No. 305, "Shraddha Apartment" Hinglajwadi, Bhuj, Dist.- Kutch (Build up area 57.99 Sq. Mtr.) Property Surrounded By: North: Plot of Shraddha Apartment South: Stair & Door East: Flat No. 3 West: Open Land of Shraddha Apartment	**Reserve Price** ₹ 9,72,000/- (Rupees Nine Lakh Seventy Two Thousand Only) **EMD** ₹ 97,200/- (Rupees Ninety Seven Thousand Two Hundred Only)	Physical 08-12-2026 09-12-2026

1. The above described immovable properties under the physical possession of Gujarat Gramin Bank (Erstwhile Baroda Gujarat Gramin Bank) will be sold "As is Where is" and "As is What is" through "Online Electronic Bidding'' (e-auction) through the website https://www.baanknet.com on **09-12-2026 between 12:00 to 14:00 hrs**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. All interested bidders will have to deposit EMD amount as per E-Auction notice and will get their USER-ID and PASSWORD by visiting service provider website https://www.baanknet.com. Prospective bidder may avail online training on E- auction from the service provider website https://www.baanknet.com.

2. Helpline number for eauction related queries is +91 8291220220. Helpline E-mail: support.baanknet@psballiance.com.

3. Last date to submit EMD and KYCs (PAN Card, AADHAR Card, Contact Number, current resident address, email Address) of bidders at Gujarat Gramin Bank, Anjar branch is 23-10-2026 (For Serial No. 1), Gujarat Gramin Bank, Bhuj(main) branch is 23-10-2026 (For Serial No. 2).

4. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of ₹5,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder subject to confirmation of the same by the Authorized officer. In case bid is placed during the last 5 minutes of the auction closing time, the closing time will automatically get extended for 5 minutes. Otherwise it will automatically get closed. Highest bidder at the end of auction will be declared as successful bidder by Authorized officer.

5. The bidders are not permitted to withdraw their bids once the EMD is deposited by them. In case of non-participation of bidders in the auction, the EMD shall be forfeited. EMD amount of successful bidder will be adjusted against sale price. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

6. Interested bidder can spot visit the property on **01-12-2026** with prior appointment of Authorized Officer.

7. After Sale , Successful bidder will have to deposit 25% of sale price immediately (next working day of eAuction) (including EMD amount) and will have to deposit remaining 75% amount within 15-days, and if fail , bank will confiscate earlier paid/deposited amount. In case of Default in payment of successful bid amount, property will be re-sold and defaulting bidder will not have any claim on property or deposited money.

8. After depositing total sale amount and completion of formalities, Successful buyer will be provided with Sale Certificate as per SARFAESI Act, 2002. All expenses for conveyance, Stamp Duty, GST, Registration Charges etc. as applicable shall be borne by the successful bidder.

9. Buyer will have to pay any Statutory or other dues payable on property. Any offer not fulfilling terms and conditions, will not be accepted. Bank will have all rights to reject any or all offer, or accept offer for one or more property, without giving any reasons.

10. To the best of knowledge and information of the concerned Authorized Officer, there is no encumbrance on any property. The Authorized Officer or the Bank shall not be responsible for any charges, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties E-Auctioned. The intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank.

11. For Further queries regarding terms and conditions contact authorized officer or respective Branch.

12. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned branch and branch shall make necessary arrangements.

13. Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Gujarat Gramin Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

14. This e-auction is subject to confirmation by the bank. If the borrowers/ Guarantors pay the total dues to the bank in full before e-auction date, this e-auction will be cancelled without prior notice. Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the e-auction / modify any terms and conditions of the sale without any prior notice and assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder failing to perform.

Authorised Officer,
Gujarat Gramin Bank