Bank of Maharashtra

आस्ति वसूली शाखा
यशोमंगल" 1183-ए, दूसरी मंजिल, एफ. सी. रोड, शिवाजीनगर, पुणे 5
BANK OF MAHARASHTRA
Asset Recovery Branch
"Yashomangal" 1183-A, 2nd Floor, F.C. Road, Shivajinagar, Pune 5



AE59/ARB/E-auction/Ganesh Bhapkar/2026-27 **Date: 23.11.2026**

To,

Mr. Ganesh Kundlik Bhapkar **(Borrower)**

Address:
Flat No. 5 on 2nd Floor,
Shri Swami Om Residency Near
Lala Church Behind Sub Station Daund
Pune Maharashtra India 413801

Also at:
Address: Flat No. 302, Block-D,
Pride Regency Datta Nagar , Daund
Maharashtra 413801

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **Rs 94,27,092.00/- (Rs Ninety Four Lakh Twenty Seven Thousand Ninety Two Rupees only) plus interest thereon @ contractual rate with monthly rest w.e.f. 11/05/2022 apart from penal interest ,cost and expenses minus recovery** if **any due** to Bank of Maharashtra.

The details of the property, reserve price and earnest money is as under:

बैंक ऑफ महाराष्ट्र ARB PUNE 1453 BANK OF MAHARASHTRA

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit /Bid Increment
All the Piece & Parcel of Flat No.701 on the 7th Floor in Wing No. A1 in the Phase 1 of Project Named "Gagan Cascade",admeasuring 31.36 meters (Carpet Area) Along with enclosed balcony admeasuring 2.58 sq. mtrs, and attached terrace admeasuring 6.84 sq. mtrs bearing Survey No. 13 Hissa No. 15A/1/1 (Old Hissa No. 15+12C+16 to 20+21A/1) lying at Village Pisoli Taluka Haveli Distt. Pune. Owned by Mr Ganesh Kundlik Bhapkar **Encumbrances: Not Known** **Possession: Physical**	**Reserve Price –** **Rs.20,25,000.00/-** (Rupees Twenty Lakhs Twenty-Five Thousand Only) **EMD – Rs. 2,02,500.00/-** (Rupees Two Lakhs Two Thousand Five Hundred Only) **Bid increment Amount-** **Rs 25,000/-** (Rupees Twenty-Five Thousand Only)
All the Piece & Parcel of Flat No.702 on the 7th Floor in Wing No. A1 in the Phase 1 of Project Named "Gagan Cascade",admeasuring 50.48 meters (Carpet Area) Along with enclosed balcony admeasuring 9.83 sq. mtrs,, usable floor of attached balcony admeasuring 3.80sq. mtrs. and attached terrace admeasuring 7.95sq. mtrs bearing Survey No. 13 Hissa No. 15A/1/1(Old Hissa No. 15+12C+16 to 20+21A/1) lying at Village Pisoli Taluka Haveli Distt. Pune. Owned by Mr Ganesh Kundlik Bhapkar. **Encumbrances: Not Known** **Possession: Physical**	**Reserve Price –** **Rs.34,28,000.00** /- (Rupees Thirty Four Lakhs Twenty Eight Thousand Only) **EMD – Rs.3,42,800.00/-** (Rupees Three Lakhs Forty Two Thousand Eight Hundred Only) **Bid increment Amount-** **Rs 25,000/-** (Rupees Twenty-Five Thousand Only)

Date of E-auction: 15.12.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,

(Sudhir Kulkarni)
Assistant General Manager & Authorized Officer
Asset Recovery Branch, Pune