ANNEXURE - 13

MEMORANDUM FOR ZONAL CREDIT COMMITTEE, GORAKHPUR

BRANCH: ACB Kasia, CODE: 05955, RBO-Kushinagar Region VIII

PROPOSAL: Approval for Reserve Price for sale of asset (TRACTOR) of Shri Gorakh Gupta S/o Shri Sekai & Smt Immerit Devi W/o Gorakh Gupta and account No.-33027308012 under the provision of TRACTOR Loan

SR NO.	Description of the Property/Assets	Proposed Reserve Price
01	MAHINDRA TURBO 395 (2013)	Rs. 1,60,000.00

(A) Particulars of

1	Name of Borrower	Shri Gorakh Gupta S/o Shri Sekai & Smt Immerit Devi W/o Gorakh Gupta
2	Address of the Borrower	VIII-Vijaypur Po-Purani Kushinagar 274402
3	Constitution of the Borrower	Individual
4	Name of the Partners/Promoters/Directors etc.	Personal
5	Group	NA
6	Line of Activity	TRACTOR LOAN
7	Status of Unit(Working/closed)	NA
8	Present Outstanding	Rs. 2,02,737
9	Total Dues	Rs. 4,24,473 plus Legal Charge
10	Provision held as on 31.10.2025	Rs. 2,02,737
11	Date of NPA & IRAC status	01/05/2021 & IRAC-8
12	Date of transfer to RA	21/08/2023
13	Status of Suit (e.g. date of filling, decree & latest status of suit etc.	SOP Initiated
14	Status of reporting to CIC's Defaulters/Willful Defaulters List	NA
15	Status of action under SARFAESI Act (e.g. date of initiation, symbolic/physical possession & latest status etc.	13(2) served on 09/01/2026 13(4) served on 09/03/2026
16	Status of staff accountability	Staff accountability to be examined

(B) Details of available securities:

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Sl.No.	Description of the Property	Market Value at the time of sanction	Market value at the time of Recall .....)	Latest Valuation		Name of the Valuer & date of valuation report*
				M.V.	E.R. V	
1)	Primary Security	Rs. 5,45,000	Rs 1,60,000	Rs 1,60,000	Rs 1,60,000	Shri Alok Kumar Srivastava (Surveyor & loss Assessor) Gorakhpur dated 20/08/2026
2)	Collateral Security	NIL	NIL	NIL	NIL	NIL
	Total	Rs. 5,45,000	Rs 1,60,000	Rs 1,60,000	Rs 1,60,000	

*In case of action under SARFAESI Act, the valuation to be done by valuer approved by the Board.

(C) Details of the Properties for which Reserve Prices are to be fixed:

Sl.NO	Description of the property	Date of Valuation	Market Value	Realizable Value	Reserve Price recommended
1.	MAHINDRA TURBO 395 (2013)	20/08/2026	Rs 93,168.35	Rs 160000	Rs 160000/-

(D) Status of the property to be sold:

I) Lease/Freehold: NA (TRACTOR LOAN)

II) Vacant land/ Tenanted/Self occupied: Self Occupied

III) Possession taken (Physical/Symbolic): Physical Possession taken by 25/02/2026

(E) Independent value verification by branch officials: Branch Manager has verified the value and concurred the value given by valuer.

(F) Reasons for deterioration in value, if any, since date of sanction: NA

(G) Brief History of the account: The loan account number 33027308012 was extended as a tractor loan to borrowers Shri Gorakh Gupta & Smt. Immerit Devi through the ACB Kasia branch in the Kushinagar Region. At the time of the original loan sanction, the primary security i.e. Mahindra Turbo 395 (2013) tractor was valued at Rs.5,45,000. However, the account subsequently defaulted and was classified as a Non-Performing Asset on May 1,2021. Following its default, the account was transferred to the Recovery Account on August 21,2023, and Standard Operating Procedures (SOP) for recovery were initiated.

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As part of enforcement actions under the SARFAESI Act, a Section 13(2) demand notice was served to the borrowers on January 9, 2026. Next, physical possession of the tractor was successfully taken by March 25, 2026, on which date an approved valuer, Shri Alok Kumar Srivastava, assessed the asset's current market and realizable value at Rs.1,60,000. Shortly thereafter, on March 9, 2026, a Section 13(4) possession notice was served.

(H) Justification for the proposal & recommendation: : Since all the recovery measures has been taken by branch and customer is not ready to regularize the account hence we proceed for auction of Tractor loan.

Field Officer **Branch Manager** **Manager (NPA)**

Chief Manager (Credit & NPA)

RBO-VIII Kushinagar

Date :

Regional Manager

RBO- VIII Kushinagar

Date :

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Membership No F/N/02250
License No.SLA16509
Valid Upto30-08-2026
E- Mail.aloksrivastava4445@gmail.com

ALOK KUMAR SRIVASTAVA
(SURVEYOR & LOSS ASSESSOR)

.Cell No:- 9415282345

OFFICE CUM RESIDENCE
Hotel Bobina Road

Ref No AKS/26/SBI/G

Date 20-08-2026

VALUATION REPORT

To

M/s State Bank of India
Acb Kasia Branch

Date of valuation 20-08-2026
Place of valuation Paharpur

S. NO.	Parameters		
1-	Ownership Details	Mr. Gorakh & Other	
	Account No	33027308012	
	Name and Address of original owner	Mrs.Gorakh & Vijaypur Po. Puraini. Distt. Kushinagar.	
2-	Asset Details		
	Registration No.	UP57Q8920	
	Manufacturer's name	Mahindra & Mahindra	
	Type of body	Tractor (Agriculture)	
	Model	2013	
	Chassis No.	NHEP00185	
	KM. reading	NA	
3-	Vehicle condition		
	Engine condition	Over hauled	
	Chassis condition	Dented	
	Body condition	Rusted	
	Battery	Poor	
	Tyre condition	Good	
	VALUATION		
I	Cost price of Vehicle Approx.		रु 5,45,000.00
II	Depreciated value of vehicle Age of Vehicle &Condition	13 Year	रु 82,966.67
III	Book value of the vehicle		रु 93,168.35
IV	Prevailing in local market, re sale value of the vehicle subject to market fluctuation.		रु 1,60,000.00

It was informed by the representative of financer that the vehicle, in question, has been attached with them on account of non-payment of loan .

Looking to the condition of the vehicle in question the vehicle was absolute model. keeping in view the rates prevailing in local market, value of the vehicle subject to market.

Er ALOK KUMAR SRIVASTAVA
(Valuer)

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